



ACCOUNT OPENING FORM - INDIVIDUAL

Instructions:

1. Please complete in CAPITAL LETTERS where applicable. Please answer all items.
If an item is not applicable to you, indicate N/A.

2. Items marked with an asterisk (*) are mandatory.

* ☐ UPDATING ☐ NEW ACCOUNT

I. CLIENT PROFILE

TYPE OF ACCOUNT (please select one) * ☐ INDIVIDUAL ☐ JOINT "OR" ☐ MONTHLY INVESTMENT PROGRAM (MIP)

INVESTOR 1

LAST NAME*								FIRST NAME*								MIDDLE NAME*							

[illegible][illegible]

PREFERRED MAILING ADDRESS* ☐ Present ☐ Permanent NATIONALITY*

SEX Male
Female

DATE OF BIRTH (MM-DD-YYYY)* PLACE OF BIRTH* (City or Municipality) CIVIL STATUS

TEL. NO.	MOBILE NO *	EMAIL *

TAX IDENTIFICATION NO.*	TYPE OF ID PRESENTED*	ID NO*

SOURCE OF FUNDS* ☐ Employment ☐ Business ☐ Remittance ☐ Sale of Assets ☐ Pension / Retirement ☐ Others, pls. specify:

ESTIMATED ANNUAL INCOME: ☐ < P 500,000 ☐ P 500,000 < P 2,000,000

☐ **NATURE OF WORK OR BUSINESS***
(Pls. indicate the corresponding number only. See Section VI)

NAME OF EMPLOYER OR BUSINESS *

INVESTOR 2

[illegible][illegible][illegible]

PREFERRED MAILING ADDRESS* ☐ Present ☐ Permanent NATIONALITY*

[illegible]

TEL. NO.	MOBILE NO.*	EMAIL *

TAX IDENTIFICATION NO.* TYPE OF ID PRESENTED* ID NO.*

SOURCE OF FUNDS * ☐ Employment ☐ Business ☐ Remittance ☐ Sale of Assets
☐ Pension / Retirement ☐ Others, pls. specify:

ESTIMATED ANNUAL INCOME: ☐ < P 500,000 ☐ P 500,000 < P 2,000,000

NATURE OF WORK OR BUSINESS*
(Pls. indicate the corresponding number only. See Section VI)

[illegible]

II. BENEFICIAL OWNERSHIP

☐ I/We, am/are the beneficial owner/s of this investment account. *

III. FATCA COMPLIANCE

INVESTOR 1 DECLARATION

☐ I attest that I am not a U.S. Person and /
or without a US Indicia

INVESTOR 2 DECLARATION

☐ I attest that I am not a U.S. Person and /
or without a US Indicia

The term "U.S. Person" means a U.S. citizen or resident individual, a partnership or corporation organized in the U.S. or under the laws of the U.S. or any State thereof, a trust if (i) a court within the U.S. would have authority under applicable law to render orders or judgements concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. person have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the U.S. This definition shall be interpreted in accordance with the U.S. Internal Revenue Code.

IV. ENROLLMENT TO ELECTRONIC SERVICES

- ☐ I/We authorize FAMI to rely upon and act in accordance with communication received from or purportedly sent by me/us via electronic means.
- ☐ I/We would like to receive marketing updates and company notices from FAMI via email, sms or phone.

V. PROXY AUTHORIZATION

This proxy shall be valid for a period of five (5) years from the date of account opening and shall continue to be in effect until and unless withdrawn by written notice and delivered to the Corporate Secretary, but shall not apply in instances wherein the undersigned personally attends the meeting.

- ☐ I/We, with signature/s appearing below and being shareholder/s, hereby appoint/s First Metro Asset, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the guidelines thereof.

VI. NATURE OF WORK OR BUSINESS LIST

<div><input type="checkbox"/> Agriculture/Fishing/Mining/Forestry</div>	<div><input type="checkbox"/> Import/Export Companies</div>	<div><input type="checkbox"/> Religious Organization</div>
<div><input type="checkbox"/> Business Process Outsourcing</div>	<div><input type="checkbox"/> Tourism</div>	<div><input type="checkbox"/> Travel Agencies</div>
<div><input type="checkbox"/> Construction</div>	<div><input type="checkbox"/> Real Estate / Leasing</div>	<div><input type="checkbox"/> Transportation</div>
<div><input type="checkbox"/> Dealer of Jewelry/Precious Metals/Stones</div>	<div><input type="checkbox"/> E-money Issuer/Money Service Business</div>	<div><input type="checkbox"/> Utilities</div>
<div><input type="checkbox"/> Education</div>	<div><input type="checkbox"/> Remittance Platform Provider</div>	<div><input type="checkbox"/> Pawnshop</div>
<div><input type="checkbox"/> Embassy / Foreign Consulate</div>	<div><input type="checkbox"/> IT/Software</div>	<div><input type="checkbox"/> Repair Services</div>
<div><input type="checkbox"/> Manning/Employment Agencies</div>	<div><input type="checkbox"/> Medical/Health Services</div>	<div><input type="checkbox"/> FX Dealer</div>
<div><input type="checkbox"/> Finance/Insurance/Securities</div>	<div><input type="checkbox"/> Manufacturing (food and non-food)</div>	<div><input type="checkbox"/> Money Changer</div>
<div><input type="checkbox"/> Gaming / Casino</div>	<div><input type="checkbox"/> Maritime/Shipping</div>	<div><input type="checkbox"/> Remittance Agent</div>
<div><input type="checkbox"/> Government / Military Service / Judiciary</div>	<div><input type="checkbox"/> Marketing / Communication</div>	<div><input type="checkbox"/> Others, please specify:</div>
<div><input type="checkbox"/> Hotel and Restaurant</div>	<div><input type="checkbox"/> NGO / Foundation / Association / Cooperative</div>	<div></div>

VII. SPECIMEN SIGNATURE

<div>INVESTOR 1 *</div> <div>PRINTED NAME:</div> <div></div> <div>1</div> <div>2</div> <div>3</div>	<div>INVESTOR 2 *</div> <div>PRINTED NAME:</div> <div></div> <div>1</div> <div>2</div> <div>3</div>
---	---

BOOKING CONFIRMATION (FOR FAMI USE ONLY)

<div>SIGNED IN THE PRESENCE OF</div> <div></div> <div>SIGNATURE OVER PRINTED NAME:</div>	<div>CIS LICENSE NO.</div> <div></div>	<div>DATE (MM/DD/YYYY):</div> <div></div>
<div>DATE RECEIVED (MM/DD/YYYY):</div> <div></div>	<div>RECEIVED BY</div> <div></div>	<div>ENCODED BY</div> <div></div>
	<div>APPROVED BY</div> <div></div>	

VIII. CLIENT SUITABILITY ASSESSMENT

OBJECTIVE: This Client Suitability Assessment (CSA) is being conducted to help the Relationship Managers or Certified Investment Solicitors determine the client's understanding of the risks related to investing. The Relationship Managers or Certified Investment Solicitors shall:

- Make a reasonable inquiry into the client's financial situation, investment experience, and investment objectives prior to making any investment recommendations, and shall update this information as necessary;
- Consider the appropriateness and suitability of investment recommendations or actions for the client;
- Make a recommendation only if he reasonably believes that the recommendation is suitable to the client's financial situation, investment experience, and investment objectives.

1. What is your estimated net worth?	<input type="checkbox"/> A. < Php 5M	<input type="checkbox"/> B. Php 5M – Php 10M	<input type="checkbox"/> C. > Php 10M
2. How much of your income is available for investment?	<input type="checkbox"/> A. < 10%	<input type="checkbox"/> B. 11 - 30%	<input type="checkbox"/> C. > 30%
3. What financial products have you previously or currently invested in? (Encircle one or more)	<input type="checkbox"/> A. Bank deposit, certificates of deposit, capital-protected products	<input type="checkbox"/> B. Bonds, bond funds	<input type="checkbox"/> C. Stocks, equity funds, derivatives
4. Which of the following best describes your investment objective?	<input type="checkbox"/> A. I want my investment returns higher than traditional deposit products and willing to take a low level of investment risk.	<input type="checkbox"/> B. I want to make the funds grow and I understand that in order to do this, I need to take on more risks by investing in a mix of fixed income securities and equities, which may require a longer investment time horizon to meet my investment goals.	<input type="checkbox"/> C. I want to maximize the growth and profit of the funds. I can afford to invest in equities for a considerable length of time. I understand that such investments entail high risks and I am willing to ride the ups and downs of the market for potential higher long-term results.
5. How long do you intend to keep your funds invested?	<input type="checkbox"/> A. 1 - 3 years	<input type="checkbox"/> B. 3 - 5 years	<input type="checkbox"/> C. > 5 years
6. Which of the following gain and loss scenarios are you likely to be comfortable with?	<input type="checkbox"/> A. Maximum gain of 7%, with a potential loss of up to 1%	<input type="checkbox"/> B. Maximum gain of 15%, with a potential loss of up to 5%	<input type="checkbox"/> C. Maximum gain of 25%, with a potential loss of up to 15%

CUSTOMER SUITABILITY RESULTS (To be filled out by Sales Personnel only)

ANSWER	SCORE		1	2	3	4	5	6	TOTAL	ITEM	RISK PROFILE	RECOMMENDED INVESTMENT FUND
A	1	ANSWER (A/B/C)								6 -10	Conservative	Fixed Income Funds
B	2									11-14	Moderate	Balanced Funds
C	3	SCORE (1/2/3)								15-21	Aggressive	Equity Funds

IX. WAIVER OF SUITABILITY RESULTS

I/we acknowledge that the answers to the questionnaire are true, accurate, and complete and can be relied upon by FAMI. I/we understand the explanation of the FAMI personnel on the results of the client suitability assessment with regard to the recommended investment fund(s) suitable to my/our needs.

(PLEASE CHOOSE ONE)

- ☐ I/we agree with the recommendation made by the sales personnel on the mutual fund product appropriate to my/our profile based on the result of the suitability assessment
- ☐ I/we do not agree with the recommendation made by the sales personnel on the mutual fund product appropriate to my/our profile based on the result of the suitability assessment. I/we hereby waive such results and have decided to avail of another mutual fund product.

I/we will unconditionally and irrevocably hold the company free from any liability in case my investments decline in value more than that of the fund/portfolio/product assessed most fitting for me or specifically chosen by me/us and for any and all consequences arising from this investment. I/we also understand that in case of joint accounts with varying investment profiles per co-investor, the investment profile of the primary investor shall prevail, and that in case of changes to the primary investor, the new primary investor shall be requested to undergo a client suitability assessment.

SIGNATURE OVER PRINTED NAME (INVESTOR 1)

DATE (MM/DD/YYYY):

SIGNATURE OVER PRINTED NAME (INVESTOR 2)

DATE (MM/DD/YYYY):

FOR FAMI CERTIFIED INVESTMENT SOLICITOR

We have explained to you in detail and discussed with you the (1) results of the client suitability assessment, (2) basis of our recommendation, and (3) terms and conditions of the recommended investment funds.

CISOL SIGNATURE OVER PRINTED NAME

DATE (MM/DD/YYYY):

X. TERMS AND CONDITIONS

1. OPENING OF ACCOUNTS: An investment account, hereinafter referred to as the "Account", may be opened subject to the applicant's submission of verified documents and client information acceptable to First Metro Asset Management (hereinafter referred to as "FAMI" or the "Company"), in compliance with Company policies, laws, rules and regulations. All Accounts opened with the Company shall be covered by these Terms and Conditions including those stated in the fund's prospectus, and its registration statements under the Investment Company Act and the Securities Regulation Code, filed with the Securities and Exchange Commission ("SEC"). Any reference to "Investor" shall be deemed to include co- investors and authorized representatives. Any references to a person shall include individuals, corporations, partnerships, trusts and government agencies and instrumentalities.

2. ACCEPTANCE OF PAYMENT FOR INVESTMENTS OR PLACEMENTS: The Investor shall subscribe in the funds using cleared funds. The Company has the right to refuse certain modes of payment. Only funds actually received, verified and counted by the Company will be credited to the Account. The Company shall not be liable for delay or losses in transit; neither will the Company be liable for default, criminal acts or negligence of Investor's representative. For investments or placements to be made through third party investment fund providers, the Company shall act only as the Investor's collecting or remitting agent and assumes no responsibility beyond the exercise of due care. In case of extraordinary fluctuation in the value of the currency in which the Account is denominated, the provisions of Article 1250 of the Civil Code shall not apply.

3. FEES AND TAXES: The investment manager is authorized, without prior notice to the investor, to incur and deduct from the fund the Company and third party fees as well as taxes relative to the acquisition and disposition of investments. This also includes expenses (including but not limited to audit and legal fees, documentary stamps, etc.) and, in consideration of services rendered herein, the investment manager shall collect on every valuation date a management fee based on the investor's proportionate share of the Net Asset Value of the Fund. Further, the Investor acknowledges that the Company's authorized representative has fully explained to him/her/them the taxes, fees and charges for its products and service.

4. AUTHORITY TO HOLD/DEBIT/ FREEZE THE ACCOUNT/S: The Company may be authorized by a lawful order of a competent court, a regulatory body, or a quasi-judicial body, without notice to or prior consent of Investor, to hold/debit the Account(s) in case of erroneous transaction, fraudulent acts of whatever nature including but not limited to misrepresentation, the submission of false, forged, or misleading documents or information and similar transactions. In case the Company receives any information or notice, which it deems sufficient and necessary, of any conflict involving the Account of the Investor and/or funds on deposit, among the Investors, authorized signatories, officers, directors, shareholders and/or other persons claiming interest, over the same, the Company may freeze/hold the Account until it is satisfied that the conflict has been resolved or is in receipt of a court order directing the Company to release/dispose the funds in favor of the Investor(s) or to any person designated by the court and the Company shall not be liable for the resulting dishonor of checks, drafts, notes or other instruments because of the hold-out and/or debit. In such a case, the Company will notify the Investor either by phone, e-mail or by mail at its/his/her designated contact information.

5. AUTHORITY TO PROCESS AND SHARE INFORMATION. The Investor hereby knowingly, voluntarily and willfully authorizes and gives its/ his/her/their consent to the Company, its parent company, its directors, officers and representatives and its subsidiaries and affiliates to process, obtain, collect, record, organize, store, update, modify, use, access, and/or share/disclose within Metrobank and its subsidiaries, affiliates and partners ("Metrobank Group") and third party service providers that the Company may engage in the conduct of its business, relevant account information/data/ opinion pertaining to the Investor, including but not limited to personal circumstances, privileged information, sensitive personal information, information in the AOF, Account balances and any and all other information pertaining to all of my Account/s now existing or which may hereafter be opened, whether or not assigned as collateral. This can be done with a corresponding duty for the company to keep such information/data/opinion confidential. The company may process said customer information even without prior notice to or consent from the Investor, which consent/ authorization in favor of the Company and/or Metrobank Group is sufficient and in accordance with all bank deposit secrecy laws, including but not limited to, RA 1405 or the Law on Secrecy of Bank Deposits, RA 6426 or the Foreign Currency Deposit Act and RA 8791 or the General Banking Law, as well as R.A. 10173 or the Data Privacy Act of 2012 and other confidentiality laws enforced or which may hereinafter be enforced. The absence of any written notice to the contrary shall be deemed by the Company as a continuing authorization and/or consent by the Investor as given hereto. By availing of the Company and Metrobank Group's over-the-counter payments services via debit from Investor's Account, Investor authorizes and gives his/her/their consent for the Company to disclose his/her/their Account number and Account name to government institutions for record-keeping purposes only. The Investor hereby undertakes to notify the Company in writing if it/he/she/they decide not to consent to the sharing of information provided herein.
6. AMLA COMPLIANCE: In relation to Republic Act No. 9160, otherwise known as The Anti-Money Laundering Act of 2001, as amended by R.A. 9194 ("AMLA"), its implementing rules and regulations and international anti-money laundering laws and regulations, their respective amendments from time-to-time, the Investor authorizes the Company to disclose to local and/or international government entities, Company's subsidiaries and affiliates and to its local and/or foreign correspondents, information which shall include without limitation, the following personal information, i.e. birthdate, birthplace, employment, profession, business, contact numbers, address, e-mail address, and date when investment or placement was established. The Investor releases and holds the Company, its directors, officers, staff, representative and/or agent, free and harmless from any liabilities, suits, actions, losses, and/or damages that may arise out of such disclosure. An Investor engaged in Money Services Business (MSB) likewise authorizes the Company and/or its authorized representative/s to conduct audit/inspection/examination on the Investor, at the Investor's expense, including but not limited to the Investor's business operations, types of customers and customer profile, distribution channel, jurisdictions which the Investor is exposed to, the Investor's Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT) program and measures, and compliance with all applicable AML / CTF laws, rules and regulations, and to verify/check if all the information / data and documents, representations, certifications and declarations made and/or provided by the Investor to the Company are true, correct and accurate. This authority applies as well to the audit/inspection/ examination on the Investor as may be required by any or all applicable AML/CTF laws, rules and regulations and/or by the relevant regulatory agencies/bodies/authorities. The Investor shall provide the Company with, and allow the Company to have access, to any and all information, records and documents, as may be necessary or required by the Company and/or its authorized representative in connection with the conduct of the said audit/inspection/examination.

7. FATCA COMPLIANCE: In relation to Foreign Account Tax Compliance Act of the United States of America ("FATCA"), the Investor hereby undertakes to inform the Company in writing of any change in its/his/her/their initial declaration in the Company's Account Opening Form (AOF) and accompanying forms, on whether or not it / he / she / they is / are a U.S. Person. Any information that will affect the accuracy of such declaration should be reported to the Company within thirty (30) calendar days from the occurrence of such change. Further, the Investor hereby acknowledges that the Company shall operate the Account on the basis of such declaration. In the event that the Company discovers that the Investor is a U.S. Person, the Company, its subsidiaries and affiliates, are hereby absolutely and unconditionally authorized to report and disclose to U.S. Internal Revenue Service the required information. The Investor releases and holds the Company, its directors, officers, staff, representative and/or agent, free and harmless from any liabilities, suits, actions, losses, and/or damages that may arise out of such disclosure.

8. AUTHORITY TO WITHHOLD, DEBIT, SELL AND/OR SET OFF: The Company is hereby authorized to withhold as security and/or for the payment for any and all obligations of the Investor pertaining to its/his/her Account/s with the Company, all monies, properties, securities of the Investor pertaining to the said Account/s, for so much thereof as will be sufficient to pay any or all obligations incurred by the Investor under the Account/s, and to debit or charge the Account/s or sell in any public or private sale any of such properties or securities of the Investor in the said Account/s, and to apply the proceeds to the payment of any or all of the Investor's obligations pertaining to the said Account/s.

9. LIMITATIONS ON LIABILITY: The Company shall not be liable for any loss or damage that may be incurred by the Investor or any third party for any failure by the company to perform its obligations where such failure is a result of Acts of God (including without limitation, fire, flood, earthquake, storm, hurricane or other natural disaster), war, invasion, act of foreign enemies, hostilities (whether war is declared or not), civil disturbance, rebellion, revolution, insurrection, military or usurped power, confiscation, terrorist activities, nationalization, government sanction, blockage, embargo, labor dispute, strike, lockout or interruption or failure of electricity or telephone service, technical error or system failure, presence of epidemic or pandemic, or any unforeseen event beyond the control of the Company ("Force Majeure"). Any Investor asserting Force Majeure as an excuse shall have the burden of proving that reasonable steps were taken (under the circumstances) to minimize delay or damages caused by foreseeable events, that all non-excused obligations were substantially fulfilled, and that the Company was timely notified of the likelihood or actual occurrence which would justify such an assertion, so that other prudent precautions could be contemplated. The Company has no obligation, and shall not be liable for failure to notify the Investor of garnishment, attachment or levy of the Account. The Investor undertakes to indemnify and hold the Company, its parent company, its directors, officers, employees and agents free and harmless from any claim, damage, liability, or suit which may be incurred or suffered in connection with the implementation of the transactions done pursuant to the instruction given by the Investor relative to its/his/her/their Account.

10. **UPDATING OF INFORMATION, CHANGE OF ADDRESS, ETC.:** It shall be the responsibility of the Investor to update all information/records relative to it/him/her and its/his/her Account with the Company and to submit documents in support thereof. The failure of the Investor to provide updated information and supporting documents shall be deemed as the Investor's confirmation that all the information, documents and records relative to the Investor and its/his/her Account which the Company has on record/file continues to be current, valid, and effective, and that the Company has the right to rely thereon, until and unless the Company receives the required update with supporting documents from the Investor which are satisfactory to the Company. The Investor releases and holds the Company, its directors, officers, staff, representative and/or agent, free and harmless from any liabilities, suits, actions, losses, and/or damages that may arise out of such reliance. The Investor's refusal to provide updated information when required by the Company shall be considered as mishandling the Account. All particulars, data, information and documents which the Investor has provided or submitted to the Company are complete, accurate and true to its/his/her best knowledge and it he/she shall immediately notify the Company in writing of any changes thereto. The Investor shall promptly notify the Company in writing of any change in its/his/her address/e-mail address. All correspondence relative to the Account, including demand letters, summons, subpoenas or notifications for any judicial or extra-judicial action, shall be sent to the Investor in the last known address/e-mail address indicated in the Company's records. The mere act of sending any correspondence by mail/e-mail or by messenger to said Investor's last known address/e-mail address shall be valid and effective notice to the Investor for all legal purposes and the fact that any communication is not actually received by the Investor or returned unclaimed to the Company or that no person was found at the last known address given or the last known address/e-mail address cannot be located or identified despite diligent efforts made by the Company to locate or identify the same, shall not relieve Investor from the effects of such notice.
11. **CHANGE OF SPECIMEN SIGNATURE (INDIVIDUAL AND INSTITUTIONAL) AND AUTHORIZED SIGNATORIES (FOR INSTITUTIONAL):** The Investor may from time to time update its/his/her specimen signatures with the Company and the Investor's last specimen signature in the Company's record shall be the basis for any valid, binding and effective transaction of the Account. For Institutional Accounts, it shall be the responsibility of the Investor to inform the Company in writing of any changes in its authorized signatories. For avoidance of doubt, the Company has the right to rely upon the Investor's authorization/board resolution/certification for its authorized signatories indicated in the Company's records and any and all acts done and transactions made by the Investor's authorized signatories identified thereat shall be valid, binding and effective upon the Investor until and unless the Company has received the original copy of the latest resolution(s) of Investor's Board of Directors/Trustees or Secretary's Certificate stating its authorized signatories and duly authenticated samples of specimen signatures of authorized signatories or changes thereto.
12. **CLOSING OF ACCOUNTS:** The Investor hereby authorizes the Company to close the Account, without need of prior notice to and consent of the Investor, in case the Investor misrepresented matters concerning its/his/her identity, nature of business and/or any other pertinent information, the Investor failed to comply with the documentary requirements necessary for KYC and/or did not complete the account opening process as set by the Company, the account had no activity and with zero balance for three years from the date of last transaction, the account is garnished/eseated, the Account is used for illegal activities or in any other event when the continuation of the Account is not in the best interest of the Company, or as may be required by law(s) or regulation(s). In an event of failure to comply with KYC and/or account opening requirements, the company shall cancel the investment and return the proceeds. In an event of closure by reason of illegal activities, the Company shall only release the balance of the Account from a lawful order of a competent court. The Company shall send by registered mail/e-mail to the Investor at its/his/her last known address/e-mail address indicated in the Company's records, notice of the closure/termination of the Account and stating the reason(s) thereof and the manner for the Investor to claim or obtain from the Company the balance of the Account, if any. The Investor agrees to hold the Company, and its officers and employees free and harmless from any and all liabilities, claims and demands of whatever kind or nature in connection with or arising from the closure of the Account.
13. **ATTORNEY'S FEE:** In the event the Company is compelled to institute judicial or extrajudicial action or proceeding to enforce collection of the indebtedness or performance of the Investor's obligations arising hereunder, the Investor irrevocably agrees to pay the Company attorney's fees plus costs of suit. In the event that the Company's lawyer is able to collect the indebtedness arising hereunder without filing any judicial action, the Investor undertakes to reimburse the Company for whatever expenses it may have incurred.
14. **VENUE:** The Investor irrevocably consents that any legal action, suit or proceeding including alternative dispute resolution arising out of or relating to its/his/her Account shall exclusively, strictly and solely be instituted, at the sole option of the Company, in any competent court in Makati City, Philippines. The foregoing, however, shall not limit or be construed to limit the right of the Company to commence legal proceedings against the Investor in any other proper venue.
15. **CONSENT TO THE TERMS AND CONDITIONS, AMENDMENTS AND OTHER RULES:** The Company reserves the right to change, amend, modify or supplement any of the terms and conditions herein provided. By opening or establishing the Account, the Investor accepts and agrees to be bound by the Terms and Conditions, Company policies, rules and regulations and the law governing it, including any change, amendment, modification or supplement thereto, and to pay any applicable fees and charges associated with the Account. In case of conflict between the provisions of the Terms and Conditions and the terms and conditions specifically applicable to any particular investment or placement of Account product, the latter shall prevail. In all cases not specifically provided for in the foregoing or otherwise by written agreement between the Company and the Investor, the usual customs and procedures practiced by companies in the same industry in the Philippines shall govern all transactions between the Company and the Investor with regard to the Account. The Account is also subject to such regulations as may be imposed by the Securities and Exchange Commission ("SEC") and any other government agency or instrumentality or regulatory body or office relative to the establishment and operation of the investment. The Investor also agrees to hold the Company, its directors, employees and agents free and harmless from any claim or suit, and to indemnify the Company, its directors, employees and agents for any expense, damage, or liability that it or they may incur or suffer in connection with the Company's implementation of the instructions given by the Investor and all the transactions done by it/him/her relative to its/his/her Account.
16. **JOINT AND SEVERAL (SOLIDARY) ACCOUNT ("OR" ACCOUNT):** The Company requires the signature of any one of the Investors as joint and several creditors in any or all transactions, including without limitation the investment, subscription, redemption, closure, termination, etc. of the Account. No instruction for change in account ownership of the Joint "OR" Account shall be effected unless in writing and signed by all of the Investors. All other transactions/instructions/requests on the Joint "OR" Account may be done/made by any one of the Investors provided, further, that both/all Investors are living at the time of the transaction/instruction/request. In case of simultaneous death of all of the Investors, the investment or placement held by the company shall be governed by the rules on co-ownership unless with prior agreement by the Investors and shall be withdrawn by the joint signatures of the executors, administrators or legal representatives of the estate of the Investors, and after compliance with such requirements as the Company may require. Further, the surviving Investor undertakes to pay all liabilities that may arise from the settlement of the estate of the deceased Investor. The Company reserves the right to require additional documents including without limitation the official or unofficial notice of death of the co-investor and Investor's undertaking to pay taxes for the Account as a result of the death of an Investor, to be submitted by the Investors or their executors, administrators, legal representatives of their estates, prior to any transaction/roll-over/closure/termination/withdrawal of the Account.
17. **NOTICES:** Since the Investor has direct control over its/his/her Account, it/he/she has the duty to know, be aware and check each and every transaction made or service rendered thereon and secure transaction records issued or to be issued by the Company relative to its/his/her Account, to review the said transaction records, and to inform the Company in writing of the exceptions/protest. Unless otherwise instructed by the Investor in writing, the Company may send any or all notices to the Investor at its/his/her last known or given address/e-mail address as indicated in the Company's records. Should the Investor fail to receive any or all notices from the Company, the Investor may go to the Company or any of its offices and secure a copy of the notices regarding the Account for the Investor to be able to reconcile its/his/her transactions thereon and immediately notify the Company in writing of any protest/exception. On the other hand, if the Investor made prior instructions that any and all notices pertaining to its/his/her Account shall be for pick-up by the Investor or its/his/her duly authorized representative at the Company and such notice/s is/are not picked-up after 90 days from the notice date, the Company shall send the same, together with all other notices of Account issued by the Company, as well as all notices of Account to be issued thereafter, to the Investor's last known address/e-mail address as indicated in the Company's records. In any event, the Investor must promptly notify the Company in writing of any exception/protest to the account within 30 days from date of the notice. Otherwise, the Investor shall be deemed to have accepted the correctness of the details indicated in the notice. Further, in cases where the notices pertaining to the Account are sent to the Investor to its/his/her last known address/e-mail address as indicated in the Company's records, the Company shall not be liable if the said notices are lost in transit/returned e-mail or received by any third persons. The Investor holds the Company free and harmless from any and all cost, expenses, liabilities, suit, actions, claims, damages and/or losses that it/he/she may incur or have incurred, as well as from any and all liabilities that may arise as a result of the Investor's negligence and/or failure to secure and review its/his/her Account and/or transaction records and to inform the Company of the exception/protest thereto or to any transaction or service made or rendered under its/his/her Account within the period provided
18. **INDEMNIFICATION:** The Investor hereby releases and holds the Company, the Metrobank Group, its directors, officers and staff, free and harmless from any liabilities, suits, actions, losses, penalties and/or damages that may arise out of the Investor's transactions, including but not limited to, request for release of funds in "OR" Account and consent and authority to disclosure as mentioned in the Terms and Conditions, including under FATCA, AMLA and other laws and regulations requiring processing/sharing/disclosure of information and its authority to process/ share/disclose information related to the Investor and its/his/her/their Account/s and information sent to the Company through e-mail and/or by electronic means and undertakes to indemnify the Company, the Metrobank Group, its officers, directors, employees, agents, representatives, assigns, successors-in-interest, for any and all liabilities, suits, actions, claims, losses, costs, penalties, damages and expenses whatsoever that the latter may incur in prosecuting and/or defending against any and all liabilities, demands, claims, actions, suit, losses or damages whatsoever that may be instituted arising from or connected from the Investor's request for release of funds in "OR" Account, disclosure of information and its/his/her Transactions.
19. **SMS, ELECTRONIC MAIL ("E-MAIL"):** FAMI shall honor documentations, instructions and forms sent through e-mail transmissions, without the requirement to submit originally signed copies, with the exception of the initial original AOF wherein this email indemnity should be originally signed. The Investor is aware of the possible risks inherent in the giving of instructions by e-mail such as the possibility of forgery of non-original signatures, phishing or spoofing or pharming, internet virus or malware, thus, making the instructions known to third party and never reaching FAMI. The Investor does not hold FAMI responsible for verifying the identity of the person/s giving any e-mailed instruction made on the Investor's behalf or the authenticity of any signature on any e-mailed instruction. The Investor authorizes FAMI to act on any e-mailed instruction believed to be coming from him/her/their whether such instruction was made with or without his/her/their authority, knowledge, or consent. The Investor agrees that it/he/she should be held wholly and solely liable for any and any e-mailed instruction believed to be coming from him/her/their whether such instruction was made with or without his/her/their authority, knowledge, or consent. The Investor agrees that it/he/she should be held wholly and solely liable for any and all withdrawals from its/his/her Account using its/his/her Account information through phishing/spoofing/pharming (or similar cyber-crimes). The Investor further agrees to indemnify and hold free and harmless the Company, its subsidiaries and affiliates, as well as any of its officers, directors and employees against any and all losses, claims, damages, penalties, liabilities related to this. The Investor hereby confirms that by indicating its/his/her mobile number and/or e-mail address in the Company's AOF and other forms of the Company, any and all electronic communication sent by the Investor through its/his/her mobile number and/or e-mail address is/are transmitted with the Investor's authenticated digital signature or Electronic Signature, as defined under R.A. 8792 or otherwise known as the Electronic Commerce Act of 2000 and Supreme Court's Rules on Electronic Evidence. Any change by the Investor of its/his/her mobile number or e-mail address shall be considered as an update. The Investor hereby agrees and confirms, that the Company may send or communicate with him/her/their via text message ("Short Message Service" or "SMS") through its/his/her SMS-enabled mobile number or electronic mail ("e-mail") through its/his/her e-mail address or other electronic alerts, specific prompts, reminders, transactional confirmation and/or notices from time-to-time concerning matters related to its/his/her Account by the use of any mobile number and/or e-mail address indicated in the Company's Account Opening Form (AOF) and in all the other forms of the Company. By providing the Company with its/his/her mobile number and/or e-mail address, the Investor hereby agrees to have all its/his/her Accounts covered by these electronic communication facilities. The Investor hereby acknowledges and accepts that each SMS/e-mail sent to it/him/her without being encrypted and may include its/his/her name, personal information, if applicable, and information pertaining to its/his/her Account. Likewise, the Investor fully understands that in communicating to him/her/their through SMS/e-mail, the Company will, in no case, ask from him/her/their any information about its/his/her Account. It is the Investor's responsibility to ensure security of its/his/her mobile phone as well as its/his/her personal e-mail address and hereby holds the Company and its subsidiaries and affiliates, as well as its directors, officers and employees free and harmless against any liabilities, losses, claims, damages, penalties, choices of actions and costs of any kind, including but not limited to those relating to laws and rules and regulations, if any, should the SMS or e-mail be accessed by a person other than the Investor. The absence of a written notice to the contrary shall be deemed by the Company as a continuing consent to receive communications or notifications from the Company through said electronic communication facilities.
20. **LIABILITY ON PHISHING, SPOOFING AND PHARMING:** The Investor understands that its/his/her Account may be compromised through phishing / spoofing / pharming that will enable unauthorized person(s) to withdraw money/transfer fund from its/his/her Account. The Investor acknowledges its/his/her indispensable role in protecting itself / himself / herself from becoming a victim of phishing / spoofing / pharming. In view thereof, the Investor undertakes not to disclose to anyone its / his / her Account through any but not limited to the following means:
- a) Response to an e-mail requesting its / his / her to divulge Account or personal information via a spoof or fake Company website.
- b) Use of e-mail or internet facility that has an electronic virus / malware infection which directs the user to a fraudulent website despite typing in a correct and legitimate website address and through which Account or personal information has been provided.
- The Investor agrees that it/he/she should be held wholly and solely liable for any and all withdrawals from its/his/her Account using its/his/her Account information through phishing/spoofing/pharming (or similar cyber-crimes). The Investor further agrees to indemnify and hold free and harmless the Company, its subsidiaries and affiliates, as well as any of its officers, directors and employees against any and all losses, claims, damages, penalties, liabilities related to this.
21. **DETERMINATION OF NAVPS/NAVPU:** The NAVPS/NAVPU is normally computed by the end of each banking day. It is determined by taking the fair value of the Fund's total assets less all its liabilities, and divided by the total number of shares/units outstanding.
22. **ACCEPTANCE OF SUBSCRIPTION:** Application to purchase are subject to confirmation by FAMI as to the amount of shares, the applicable NAVPS and the final approval by the investment manager. FAMI will process transactions only upon its receipt of complete information, documentary requirements and cleared funds from the investor within the cut-off time indicated in the prospectus.
23. **PURCHASE PRICE:** The purchase price of one share/unit is its NAVPS/NAVPU plus an entry fee or sales load together with any applicable taxes. If payment is received by First Metro Asset Management, Inc. ("FAMI" or "Company") within the daily cut-off time, NAVPS/NAVPU on the same banking day will be used. For payments received by FAMI after the daily cut-off time, NAVPS/NAVPU on the following banking day will be used. A banking day is defined as a day when commercial banks in Metro Manila are required to open for business.
24. **DEPOSIT FOR FUTURE SUBSCRIPTION:** In case of deficiency of registered shares/units, shares/ units that have been applied for will be considered as deposit for future subscription until such time that the Fund has registered new shares/units with the Securities and Exchange Commission. As such, the deposit for future subscription will be based on the Fund's Net Asset Value per Share/Unit at the time of the deposit and any redemption from said deposit will likewise be computed using the Fund's Net Asset Value per Share/Net Asset Value per Unit at the time of the redemption.
25. **MONTHLY INVESTMENT PROGRAM:** FAMI shall be responsible only for those investments it has actually received with complete documentation.
26. **ACCEPTANCE OF REDEMPTION:** FAMI shall honor redemption requests any day it is open for business. If complete redemption documents are received by FAMI before 12 noon, NAVPS/NAVPU on the same banking day will be used. For complete redemption documents received by FAMI after 12 noon, NAVPS/NAVPU on the following banking day will be used. Redemption proceeds less fees and taxes (if any), shall be payable not later than seven (7) banking days from the date of verification of the Company's Redemption Form.
27. **SCHEDULED REDEMPTION:** FAMI shall execute the scheduled redemptions only if the account's current value is sufficient for such transaction. The number of shares for redemption may vary as it will be based on the NAVPS on the day that the redemption was filed.
28. **REDEMPTION CHECK/PROCEEDS:** All checks/proceeds will be payable to the investor/s on record only. FAMI reserves the right to not act upon the redemptions/payouts to parties other than investor on record
29. **FUND TRANSFER:** FAMI will immediately transfer the funds on behalf of the Investor following its customary procedures and subjected to bank charges but in no case shall FAMI be liable for delays or additional charges that occur due to acts of correspondent or intermediary financial institutions or through any cause beyond the control of FAMI. For USD transfers, FAMI may, at its discretion, convert into Philippine Currency the funds transferred to the investor at the prevailing foreign exchange rate on the day such funds are transferred. FAMI's statement in writing that it has effected such conversion shall be conclusive.

30. MANUALLY INITIATED FUND TRANSFERS: FAMI has the absolute discretion to act or not to act upon or to confirm instructions via telephone or email or any electronic means prior to processing any manually initiated funds and transfer application or other instructions received via messenger/agent/representative. FAMI shall not be liable for any failure of or delay in the processing of the application as a result of FAMI electing to defer action prior to receiving confirmation. In consideration of FAMI agreeing to accept and act upon such instruction via messenger, agent or representative, the investor hereby irrevocably undertakes that FAMI, its officers, employees and representatives shall not be held liable for losses, damages and expenses whatsoever arising out of or in connection with FAMI accepting or acting upon such instruction. The investor irrevocably undertakes to indemnify and hold FAMI, its officer, employees and representatives free and harmless from any cause, losses, liabilities, damages and expenses whatsoever arising out of or in connection with FAMI accepting or non-acceptance or action or inaction upon any such instructions.
31. ISSUANCE OF STOCK/UNIT CERTIFICATE: In the interest of economy and convenience, a stock/ unit certificate representing ownership of shares/units in the Fund will not be issued unless requested by the shareholder/unitholder in writing. Shares/units are recorded on a stock/unit register; shareholders/unitholders who do not elect to receive stock/unit certificates have the same rights of ownership as if certificates have been issued to them. Issued stock/unit certificate/s must be surrendered when redeeming the related shares/units or when transferring such assets from one fund to another. If the certificate is lost, the Investor cannot carry out such transaction in his/ her/ their Account until the certificate has been replaced, a process which, for legal reasons, can take more than one year. The Investor-applicant shall not assign, transfer, or convey this Application, the Fund shares/units covered by this Application, and any of the Investor-Applcant's rights and obligations under this Application, without the prior written consent of FAMI and/or the Fund. Cost of issuance of stock certificates will be borne by the shareholder.
32. LIABILITY OF INVESTMENT MANAGER: The price of shares in the mutual fund may rise as well as fall depending on prevailing market conditions. Thus, any "income expectation" or like terms is neither assumed nor guaranteed and it does not entitle the investor to a fixed interest or return on investment. Past performance is not a guarantee of future performance. The investment manager shall not be liable for any loss or depreciation in the value of the fund or in the value of the investor's shareholdings unless attributable to the investment manager's act of fraud, willful default, gross negligence or evident bad faith.
33. NON-GUARANTEED RETURNS: Unlike deposits made with banks, an investment in the Fund is neither insured nor guaranteed by the Philippine Deposit Insurance Corporation ("PDIC"). Hence, investors carry the risk of losing the value of their investment, without any guarantee in the form of insurance.
34. RISK DISCLOSURE: The value of your investment may change in relation to changes in market value of the fund. The price at the time of subscription may be lower or higher than the price at the time of redemption. Any reference to historical data should not be interpreted as projections of future performance servicing. Past performance is not indicative of future returns. References to historical prices are for illustration purposes only. It is expected that the Investor has read the prospectus prior to investing. Should there be queries, these should be said with the servicing FAMI Certified Investment Solicitor.

XI. ACKNOWLEDGEMENT

I/We have read and fully understood the terms and conditions stated above and the same were explained to me/us by a FAMI Certified Investment Solicitor / authorized officer.

SIGNATURE OVER PRINTED NAME (INVESTOR 1)*

DATE (MM/DD/YYYY):

SIGNATURE OVER PRINTED NAME (INVESTOR 2)*

DATE (MM/DD/YYYY):

TO BE ACCOMPLISHED BY FAMI CERTIFIED INVESTMENT SOLICITOR

CISOL SIGNATURE OVER PRINTED NAME

CIS LICENSE NO.

DATE (MM/DD/YYYY):