

**FIRST METRO SAVE AND LEARN
MONEY MARKET FUND**

INVESTMENT OBJECTIVE

The Money Market Fund seeks stable returns by investing in fixed income instruments/securities or investment in a portfolio with an average portfolio duration of one (1) year or less.

INVESTMENT INFORMATION

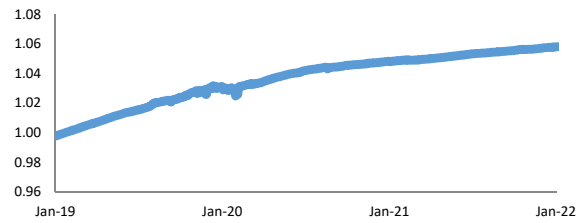
Fund Classification	Money Market Fund
Risk Profile	Conservative
Fund Currency	Philippine Peso
Inception Date	07-Dec-18
Net Asset Value per Share (NAVPS)	1.0581
Fund Size	2.8 B
YOY Return - 01/07/2022	0.95%
Benchmark YOY Return - 01/07/2022	1.87%
Annualized Volatility	0.64%
Duration (Years)	0.55
Management Fee	up to 0.50% per annum
Min. Initial Investment	Php 5,000
Min. Add'l Investment	Php 1,000
Min. Holding Period	7 days
Sales Load	None
Exit Fee	1.00% within 7 days
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Citibank
Transfer Agent	Metrobank Trust

MARKET COMMENTARY

Government Securities (GS) yields inched down (-4.35bps, w-o-w) amid lower-than-expected December inflation (3.6% vs 4.0%). However, trading activity remained subdued in the first week of the year as BTr rejected 7 y bids and US Treasuries continued to move up.

Local bonds will be subjected to the movements in the global bond space. Further upward pressure in US Treasury yields may give rise to defensiveness in the GS market. Sizable GS maturities at the end of this month will cap any dramatic selloffs.

NAVPS GRAPH



HISTORICAL PERFORMANCE

Cumulative Performance

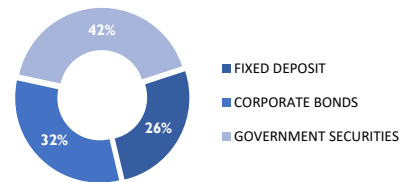
	YTD	IYR	3YR
FUND	0.01%	0.95%	1.96%
BENCHMARK^	0.15%	1.87%	4.06%

*Benchmark - Bloomberg Phils Sovereign Bond Index

ASSET ALLOCATION

FIXED-INCOME SECURITIES	74%	CASH & OTHER ASSETS	26%
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PORTFOLIO MIX



TOP 5 HOLDINGS

NAME	COUPON	MATURITY
CITIBANK NOTES	3.69%	02/15/2022
FXTN	4.00%	01/26/2022
CITIBANK NOTES	3.68%	09/02/2024
TBILL	-	07/06/2022
TBILL	-	11/23/2022

MATURITY PROFILE



Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

