

FIRST METRO SAVE AND LEARN F.O.C.C.U.S DYNAMIC FUND

INVESTMENT OBJECTIVE

The Fund is designed to seek long-term capital appreciation by investing in equity securities and/or in government and corporate debt securities. The Fund will adopt a tactical asset allocation approach by having the ability to switch between equities, bonds and cash with a wider range in the permitted allocation between equities and fixed-income assets when needed.

INVESTMENT INFORMATION

Fund Classification	Balanced Fund
Risk Profile	Moderately Aggressive
Fund Currency	Philippine Peso
Inception Date	03-Jul-19
Net Asset Value per Share (NAVPS)	0.2076
Fund Size	28 M
YOY Return - 01/07/2022	4.64%
Annualized Volatility	15.63%
Management Fee	up to 1.8750% per annum
Min. Initial Investment	Php 5,000
Min. Add'l Investment	Php 1,000
Min. Holding Period	6 months
Sales Load	max. of 2%
Exit Fee	1.00% within 6 months
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Citibank
Transfer Agent	Metrobank Trust

MARKET COMMENTARY

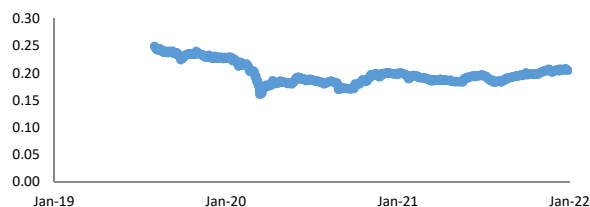
PSEi : 7011.11 | YTD : -1.57%

PSEi pulled down (-1.57%, week-on-week, 7,011) on the continuous surge in COVID cases in the country. Market sentiment was exacerbated with potential upgrade of restriction to Alert Level 4, just as quickly as the government raised nearby provinces to Alert Level 3. Majority of the sectors ended the week on a weak note: Holdings (+0.57%), Properties (-4.69%), Mining (-0.80%), Services (-2.25%), Industrials (-2.82%) and Banks (-1.50%). Foreign investors were net sellers of \$6.81M this week.

Government Securities (GS) yields inched down (-4.35bps, w-o-w) amid lower-than-expected December inflation (3.6% vs 4.0%). However, trading activity remained subdued in the first week of the year as BTr rejected 7 y bids and US Treasuries continued to move up.

Local bonds will be subjected to the movements in the global bond space. Further upward pressure in US Treasury yields may give rise to defensiveness in the GS market. Sizable GS maturities at the end of this month will cap any dramatic selloffs.

NAVPS GRAPH



HISTORICAL PERFORMANCE

Cumulative Performance

	YTD	IYR
FUND	0.73%	4.64%

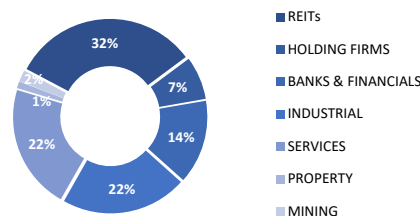
*Since Inception – July 3, 2019

^Benchmark – 50% PSE Index + 50% Bloomberg Philippine Sovereign Bond Index 1 to 5 years

ASSET ALLOCATION

EQUITY 58% FIXED 28% CASH 15%

PORTFOLIO MIX



TOP 5 EQUITY HOLDINGS

NAME
BANK OF PHILIPPINE ISLANDS
INTL CONTAINER TERMINAL SERVICES
AREIT, INC.
MREIT, INC.
PLDT INC.

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

