

**FIRST METRO SAVE AND LEARN
DOLLAR BOND FUND**

INVESTMENT OBJECTIVE

The Dollar Bond Fund is a moderate type of fund that aims to generate a steady stream of income by investing in a diversified portfolio of tradeable securities issued by foreign and local entities. The Fund will adopt the structure of Fund-of-funds.

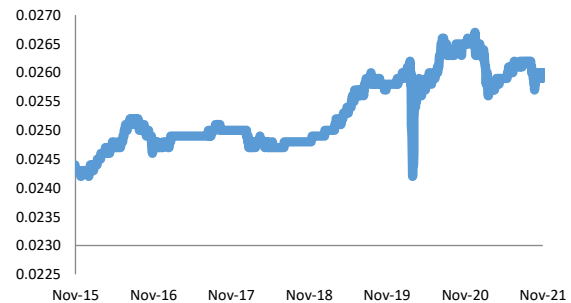
INVESTMENT INFORMATION

Fund Classification Fixed Income
Risk Profile Moderate
Fund Currency US Dollar
Inception Date October 10, 2014

Net Asset Value per Share (NAVPS) \$ 0.0260
Fund Size \$ 14.4 M
YOY Return (11/19/2021) -1.89%
Annualized Volatility 3.53%
Duration (Years) 4.768

Management Fee up to 1.750% per annum
Min. Initial Investment \$ 1,000
Min. Add'l Investment \$ 100
Min. Holding Period 6 months
Sales Load max. of 3%
Exit Fee 1.00% within 6 months
Redemption Notice Period max. of 7 days
Valuation Method Marked-to-Market
Custodian Bank Citibank
Transfer Agent Metrobank Trust

NAVPS GRAPH



HISTORICAL PERFORMANCE

| | YTD | 1YR | 3YR | 5YR | S.I.* |
|------------|--------|--------|-------|-------|-------|
| Cumulative | -2.26% | -1.89% | 4.84% | 5.26% | 8.79% |

*Since Inception – October 10, 2014

PORTFOLIO MIX



MARKET COMMENTARY

PDS Summary: Close: Php50.410/USD | Low: 50.210/USD | High: Php50.430/USD

US yield curve ended flatter week-on-week where front end yields rose faster following two Fed speak regarding the possibility of increasing the pace of tapering asset purchases. The Fed's Clarida said it may be appropriate to discuss the taper pace at the December policy meeting, while Waller noted that the rise in inflation expectations is very concerning, and that the committee may choose to speed up the taper.

Meanwhile, ROPs have held steady but are expected to eventually track US Treasuries given the faster taper risk.

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

