

## FIRST METRO SAVE AND LEARN MONEY MARKET FUND

### INVESTMENT OBJECTIVE

The Money Market Fund seeks stable returns by investing in fixed income instruments/securities or investment in a portfolio with an average portfolio duration of one (1) year or less.

### INVESTMENT INFORMATION

Fund Classification	Money Market Fund
Risk Profile	Conservative
Fund Currency	Philippine Peso
Inception Date	December 7, 2018

Net Asset Value per Share (NAVPS)	Php 1.0566
Fund Size	Php 2.5 B
YTD Return (11/19/2021)	0.81%
Benchmark YTD Return (11/19/2021)	1.52%
Annualized Volatility	0.64%
Duration (Years)	0.65

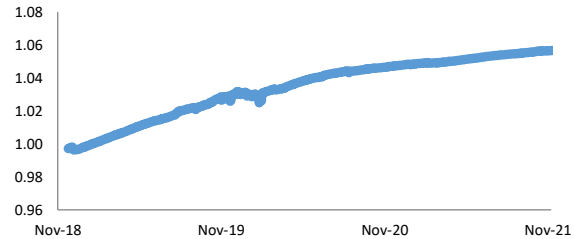
Management Fee	up to 0.50% per annum
Min. Initial Investment	Php 5,000
Min. Add'l Investment	Php 1,000
Min. Holding Period	7 days
Sales Load	None
Exit Fee	1.00% within 7 days
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Citibank
Transfer Agent	Metrobank Trust

### MARKET COMMENTARY

Government Securities (GS) yields moved lower week-on-week (-1.63bps on avg.) following the strong auction turnout of the BTR's RTB offering and BSP's downward revision of 2021 inflation forecast. On Nov. 18, the BSP Monetary Board cut its 2021 inflation forecast to 4.3% from 4.4%, but this remains above the 2-4% target. The 2022- 2023 targets were retained at 3.3% and 3.2% respectively.

Yields will likely trade sideways ahead of the RTB listing on Dec 2 and potential December announcement of Fed to increase tapering pace.

### NAVPS GRAPH



### HISTORICAL PERFORMANCE

	YTD	IYR
FUND	0.81%	0.96%
BENCHMARK	1.52%	1.76%

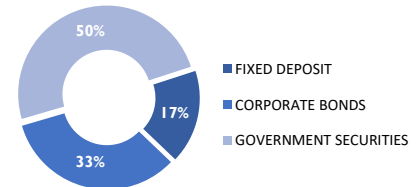
\*Benchmark - Bloomberg Phils Sovereign Bond Index

### ASSET ALLOCATION

FIXED-GOVERNMENT  
SECURITIES **77%**

CASH & OTHER  
ASSETS **23%**

### PORTFOLIO MIX



### TOP 5 HOLDINGS

NAME	COUPON	MATURITY
CITIBANK NOTES	3.500%	02/15/2022
FXTN	4.750%	07/04/2022
FXTN	4.000%	01/26/2022
CITIBANK NOTES	3.688%	09/02/2024
TBILL	-	03/02/2022

### MATURITY PROFILE



Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

