

**FIRST METRO CONSUMER FUND**

**INVESTMENT OBJECTIVE**

The Consumer Fund seeks to generate long-term returns from listed Philippines consumer equities. The Fund is suitable for aggressive investors with long-term investment horizon.

**INVESTMENT INFORMATION**

Fund Classification	Equity Fund
Risk Profile	Aggressive
Fund Currency	Philippine Peso
Inception Date	January 12, 2018
Net Asset Value per Share (NAVPS)	Php 0.8017
Fund Size	Php 586 M
YOY Return (11/19/2021)	8.84%
Annualized Volatility	17.42%
Management Fee	up to 1.750% per annum
Min. Initial Investment	Php 5,000
Min. Add'l Investment	Php 1,000
Min. Holding Period	6 months
Sales Load	max. of 3%
Exit Fee	1.00% within 6 months
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Citibank
Transfer Agent	Metrobank Trust

**MARKET COMMENTARY**

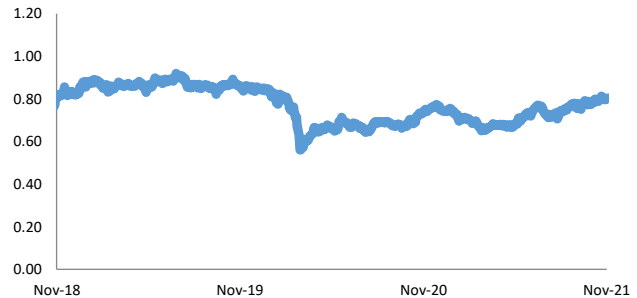
**PSEi : 7,280.57, YTD : 1.97%**

PSEi declined 102pts. (-1.39% week-on-week, 7,280) as traders pocketed gains while waiting for new leads after the completion of 3Q earnings season. All sectors ended the week on a weak note: Holdings (-1.33%), Properties (-1.26%), Mining (-3.88%), Services (-1.18%), Industrials (-1.10%) and Banks (-2.20%). Foreign investors were net sellers of \$33M this week.

Policy rate kept at 2.00% and to remain there well into 2022. Encouraged by two successive months of declining though, still high inflation rates, the central bank on Thursday (Nov. 18) decided to keep the cost of borrowing at their current record low levels in a bid to help the economy recover from the crippling effects of the pandemic.

With lack of market catalysts, the PSEi may trade on the sideline over the week ahead of the MSCI rebalancing at the end of the month. Players anticipate the further easing of restrictions in NCR which could trigger another upswing by December.

**NAVPS GRAPH**



**HISTORICAL PERFORMANCE**

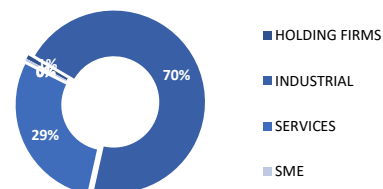
	YTD	1YR	3YR	S.I.*
Cumulative	8.10%	8.84%	-0.87%	-14.97%

\*Since Inception – January 12, 2018

**ASSET ALLOCATION**

EQUITY 91% CASH & OTHER ASSETS 9%

**PORTFOLIO MIX**



**TOP 5 HOLDINGS**

NAME
MONDE NISSIN CORP.
JOLLIBEE FOODS CORPORATION
UNIVERSAL ROBINA CORP.
SAN MIGUEL FOOD AND BEVERAGE, INC.
PUREGOLD PRICE CLUB

Disclosure Statements: This is not a deposit product. Earnings are not assured, and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

