

**FIRST METRO SAVE AND LEARN
F.O.C.C.U.S DYNAMIC FUND**

INVESTMENT OBJECTIVE

The Fund is designed to seek long-term capital appreciation by investing in equity securities and/or in government and corporate debt securities. The Fund will adopt a tactical asset allocation approach by having the ability to switch between equities, bonds and cash with a wider range in the permitted allocation between equities and fixed-income assets when needed.

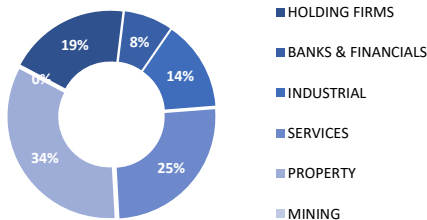
INVESTMENT INFORMATION

Fund Classification: Balanced Fund
 Risk Profile: Moderately Aggressive
 Fund Currency: Philippine Peso
 Inception Date: July 3, 2019
 NAVPS: Php 0.1969
 Fund Size: Php 24 M
 Min. Investment: Php 5,000
 Add'l Investment: Php 1,000

APPLICABLE FEES

Sales Load: max. of 2%
 Exit Fee: 1.0% Less than 180 days and beyond
 Management Fee: up to 1.875% per annum

PORTFOLIO MIX



TOP 5 HOLDINGS

NAME
SM INVESTMENTS CORPORATION
PLDT INC.
AREIT, INC.
GLOBE TELECOM, INC.
MREIT, INC.

ASSET ALLOCATION

EQUITY **70%** CASH & OTHER ASSETS **30%**

MARKET COMMENTARY

PSEi : 6,923.60, YTD : -3.03%

PSEI is down last Friday (-0.40% week-on-week, 6,923.60 as the government decided to extend quarantine status Alert Level 4 in Metro Manila until October 15 while allowing some business sectors to expand operations. Majority of the sectors ended the week on a positive note: Conglomerates (-0.99%), Properties (-1.14%), Mining (+1.25%), Services (+0.70%), Industrials (+0.43%) and Banks (+0.57%). Foreign investors were net sellers of \$30.2M this week.

Government Securities (GS) yields continued to move higher (+8.1bps on avg. wow) despite slower-than-expected inflation for September—4.8% act vs. 5.1% est. As threat of persistently high inflation mounts globally, market remained better seller for 7Y and 10Y which saw new YTD highs of 4.3% and 4.9%, respectively.

Yields are still likely to drift higher as market reacts to offshore developments and BTr auctions amid the lack of onshore catalysts. Upcoming issuances in the 6 and 7 years put further upward pressure in the belly part of the curve while longer than 10y tenors are likely to adjust upwards given massive upticks in the 10Y space.

The global economy is entering this year's final quarter with headwinds threatening to slow recovery from the pandemic and challenges policy makers' benign views on inflation.

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. If you do not fully understand this product, do not purchase or invest in it. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.