

**FIRST METRO SAVE AND LEARN  
DOLLAR BOND FUND**

**INVESTMENT OBJECTIVE**

The Dollar Bond Fund is a moderate type of fund that aims to generate a steady stream of income by investing in a diversified portfolio of tradeable securities issued by foreign and local entities. The Fund may adopt the structure of Fund-of-funds.

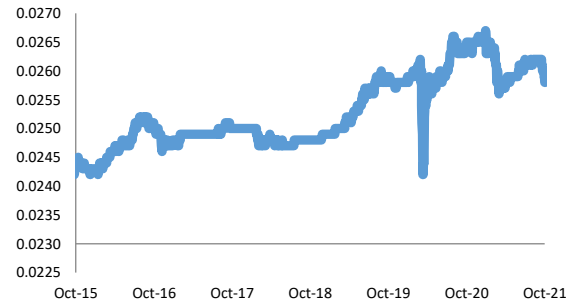
**INVESTMENT INFORMATION**

Fund Classification Fixed Income  
Risk Profile Moderate  
Fund Currency US Dollar  
Inception Date October 10, 2014

Net Asset Value per Share (NAVPS) \$ 0.0258  
Fund Size \$ 14.3 M  
YOY Return (10/08/2021) -2.27%  
Annualized Volatility 3.53%

Management Fee up to 1.750% per annum  
Min. Initial Investment \$ 1,000  
Min. Add'l Investment \$ 100  
Min. Holding Period 6 months  
Sales Load max. of 3%  
Exit Fee 1.00% within 6 months  
Redemption Notice Period max. of 7 days  
Valuation Method Marked-to-Market  
Custodian Bank Citibank  
Transfer Agent Metrobank Trust

**NAVPS GRAPH**



**HISTORICAL PERFORMANCE**

	YTD	1YR	3YR	5YR	S.I.*
Cumulative	-3.01%	-2.27%	4.03%	3.20%	7.95%

\*Since Inception – October 10, 2014

**PORTFOLIO MIX**



**MARKET COMMENTARY**

**PDS Summary: Close: Php50.580/USD | Low: 50.370/USD | High: Php50.610/USD**

US Treasury (UST) yields rose despite worse than expected jobs data pushing US 10Y back above 1.6%. Nonfarm payrolls increased 194k in September, well below the expected 500k increase. Meanwhile, unemployment rate was at 4.8%, slightly better than 5.1% forecast. Asian sovereigns widely tracked USTs last week.

As upside risks to inflation remain high and pending developments in the US congress regarding the budget and the infrastructure bill, we expect sovereign credits to remain defensive and should trade sideways.

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

