

FIRST METRO SAVE AND LEARN MONEY MARKET FUND

INVESTMENT OBJECTIVE

The Money Market Fund seek stable returns by investing in fixed income instruments/securities or investment in a portfolio with an average portfolio duration of one (1) year or less.

INVESTMENT INFORMATION

Fund Classification	Money Market Fund
Risk Profile	Conservative
Fund Currency	Philippine Peso
Inception Date	December 7, 2018

Net Asset Value per Share (NAVPS)	Php 1.0557
Fund Size	Php 2.3 B
YTD Return (10/08/2021)	0.73%
Benchmark YTD Return (10/08/2021)	1.36%
Annualized Volatility	0.64%
Duration (Years)	0.62

Management Fee	up to 0.50% per annum
Min. Initial Investment	Php 5,000
Min. Add'l Investment	Php 1,000
Min. Holding Period	7 days
Sales Load	None
Exit Fee	1.00% within 7 days
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Citibank
Transfer Agent	Metrobank Trust

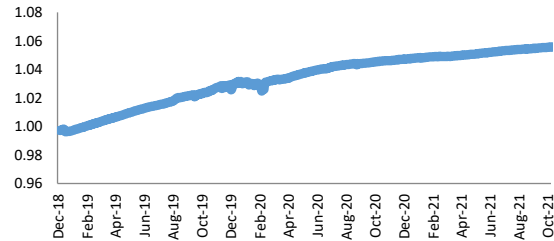
MARKET COMMENTARY

Government Securities (GS) yields continued to move higher (+8.1bps on avg. wow) despite slower-than-expected inflation for September—4.8% act vs. 5.1% est. As threat of persistently high inflation mounts globally, market remained better seller for 7Y and 10Y which saw new YTD highs of 4.3% and 4.9%, respectively.

Yields are still likely to drift higher as market reacts to offshore developments and BTr auctions amid the lack of onshore catalysts. Upcoming issuances in the 6 and 7 years put further upward pressure in the belly part of the curve while longer than 10y tenors are likely to adjust upwards given massive upticks in the 10Y space.

The global economy is entering this year's final quarter with headwinds threatening to slow recovery from the pandemic and challenges policy makers' benign views on inflation.

NAVPS GRAPH



HISTORICAL PERFORMANCE

	YTD	IYR
FUND	0.73%	0.97%
BENCHMARK	1.36%	1.87%

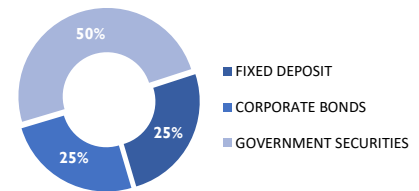
*Benchmark - Bloomberg Phils Sovereign Bond Index

ASSET ALLOCATION

FIXED-GOVERNMENT SECURITIES **77%**

CASH & OTHER ASSETS **23%**

PORTFOLIO MIX



TOP 5 HOLDINGS

NAME	COUPON	MATURITY
TBILL	-	07/27/2022
DBS NOTES		10/14/2021
DBS NOTES		10/15/2021
CITIBANK NOTES	3.688%	09/02/2024
TBILL	-	07/20/2022

MATURITY PROFILE



Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

