

**FIRST METRO SAVE AND LEARN
F.O.C.C.U.S DYNAMIC FUND**

INVESTMENT OBJECTIVE

The Fund is designed to seek long-term capital appreciation by investing in equity securities and/or in government and corporate debt securities. The Fund will adopt a tactical asset allocation approach by having the ability to switch between equities, bonds and cash with a wider range in the permitted allocation between equities and fixed-income assets when needed.

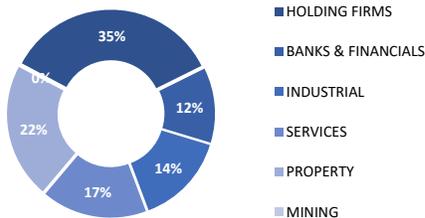
INVESTMENT INFORMATION

Fund Classification: Balanced Fund
 Risk Profile: Moderately Aggressive
 Fund Currency: Philippine Peso
 Inception Date: July 3, 2019
 NAVPS: Php 0.1913
 Fund Size: Php 23.8 M
 Min. Investment: Php 5,000
 Add'l Investment: Php 1,000

APPLICABLE FEES

Sales Load: max. of 2%
 Exit Fee: 1.0% Less than 180 days and beyond
 Management Fee: up to 1.875% per annum

PORTFOLIO MIX



TOP 5 HOLDINGS

NAME
SM INVESTMENTS CORPORATION
SM PRIME HOLDINGS, INC.
AYALA LAND, INC.
INTL CONTAINER TERMINAL SERVICES INC.
AYALA CORPORATION

ASSET ALLOCATION

EQUITY **64%** CASH & OTHER ASSETS **36%**

MARKET COMMENTARY

PSEi : 6,693.83, YTD : -6.25%

PSEi saw selling pressure down by 141.09 points or 2.06% to a level of 6,693.83 due to weaker peso, Fitch outlook downgrade on PH and detected cases of Delta variant. All sectors ended for the week on a weak note: Conglomerates (-2.77%), Properties (-2.85%), Mining (-0.47%), Services (-0.63%), Industrials (-2.08%) and Banks (-1.63%). Foreign investors were net sellers of \$58M this week.

Local bond yields inched higher by 0.88 bps due to the continued climb of peso touching 50.5 levels and the upcoming supply in the 5-20y tenors. Fitch's downgrade on PH's outlook to Negative from Stable also added to the volatility recently.

Heading to this week's 10-year auction, local bonds will continue to trade sideways and selling interest will remain should there be any rallies. Market will remain wary of the currency volatility, rising commodity prices and the threat of infection resurgence due to the delta variant.

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. If you do not fully understand this product, do not purchase or invest in it. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.