

**FIRST METRO SAVE AND LEARN  
EQUITY FUND**

**INVESTMENT OBJECTIVE**

The Equity Fund seeks long-term capital appreciation by investing primarily in equities listed in the Philippine Stock Exchange, suitable for aggressive investors with long-term investment horizon.

**INVESTMENT INFORMATION**

Fund Classification: Equity Fund  
Risk Profile: Aggressive  
Fund Currency: Philippine Peso  
Inception Date: September 6, 2005

Net Asset Value per Share (NAVPS): Php 4.7469  
Fund Size: Php 4.3 B  
YOY Return (07/16/2021): 9.86%  
Benchmark YOY Return (07/16/2021): 8.88%  
Annualized Volatility: 16.02%

Management Fee: up to 1.8750% per annum  
Min. Initial Investment: Php 5,000  
Min. Add'l Investment: Php 1,000  
Min. Holding Period: 6 months  
Sales Load: max. of 3%  
Exit Fee: 1.00% within 6 months  
Redemption Notice Period: max. of 7 days  
Valuation Method: Marked-to-Market  
Custodian Bank: Citibank  
Transfer Agent: Metrobank Trust

**MARKET COMMENTARY**

**PSEi : 6,693.83, YTD : -6.25%**

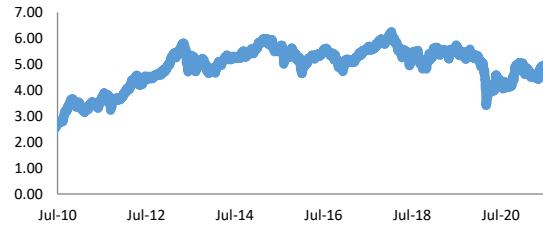
PSEi saw selling pressure down by 141.09 points or 2.06% to a level of 6,693.83 due to weaker peso, Fitch outlook downgrade on PH and detected cases of Delta variant. All sectors ended for the week on a weak note: Conglomerates (-2.77%), Properties (-2.85%), Mining (-0.47%), Services (-0.63%), Industrials (-2.08%) and Banks (-1.63%). Foreign investors were net sellers of \$58M this week.

OFW remittances rose by 13.1 percent to \$2.382 billion in May 2021. This was due to the 16.2 percent and 2.7 percent increase in receipts from land-based workers to \$1.894 billion from \$1.631 billion and sea-based workers to \$488 million from \$475 million. On a year-to-date basis, cash remittances from January to May reached \$12.28 billion, 6.3 percent higher than \$11.554 billion in 2020.

Foreign Direct Investment (FDI) net inflows more than doubled (+114%) year-on-year to \$679 million. This brought the foreign direct investment net inflows for the first four months of 2021 to \$3.1 billion—a 56.3-percent increase from \$2 billion in the comparable period last year.

Market is set to trade within a narrow 6500-6720 range in the near term but is seen to remain with a downward bias due to the uncertainties on the Delta variant. The possibility of reverting back to some stricter quarantine measures may weigh down sentiment as this could derail the bounce back of the economy.

**NAVPS GRAPH**



**HISTORICAL PERFORMANCE**

**Cumulative Performance**

	YTD	1YR	3YR	5YR	10YR	S.I.*
FUND	-3.93%	9.86%	-9.59%	-13.86%	27.47%	373.98%
BENCHMARK^	-6.25%	8.88%	-10.17%	-16.18%	49.55%	241.83%

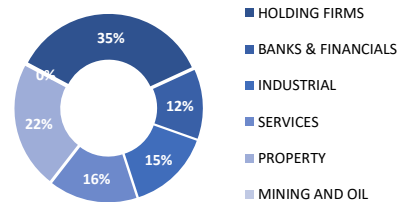
\*Since Inception – September 6, 2005

^Benchmark – Philippine Composite Index

**ASSET ALLOCATION**

EQUITY 93% CASH & OTHER ASSETS 7%

**PORTFOLIO MIX**



**TOP 5 HOLDINGS**

NAME
SM INVESTMENTS CORPORATION
SM PRIME HOLDINGS, INC.
AYALA LAND, INC.
INTL CONTAINER TERMINAL SERVICES INC.
AYALA CORPORATION

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

