

**FIRST METRO SAVE AND LEARN  
DOLLAR BOND FUND**

**INVESTMENT OBJECTIVE**

The Dollar Bond Fund is a moderate type of fund that aims to generate a steady stream of income by investing in a diversified portfolio of tradeable securities issued by foreign and local entities. The Fund may adopt the structure of Fund-of-funds.

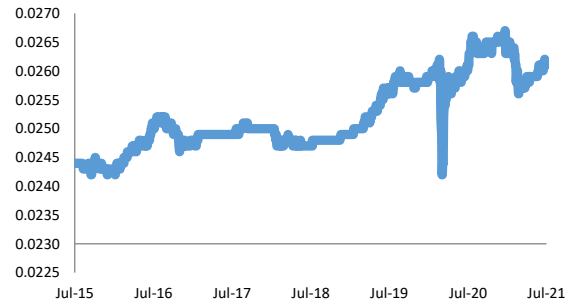
**INVESTMENT INFORMATION**

Fund Classification: Fixed Income  
 Risk Profile: Moderate  
 Fund Currency: US Dollar  
 Inception Date: October 10, 2014

Net Asset Value per Share (NAVPS): \$ 0.0261  
 Fund Size: \$ 14.5 M  
 YOY Return (07/16/2021): 0.00%  
 Annualized Volatility: 3.53%

Management Fee: up to 1.750% per annum  
 Min. Initial Investment: \$ 1,000  
 Min. Add'l Investment: \$ 100  
 Min. Holding Period: 6 months  
 Sales Load: max. of 3%  
 Exit Fee: 1.00% within 6 months  
 Redemption Notice Period: max. of 7 days  
 Valuation Method: Marked-to-Market  
 Custodian Bank: Citibank  
 Transfer Agent: Metrobank Trust

**NAVPS GRAPH**



**HISTORICAL PERFORMANCE**

	YTD	1YR	3YR	5YR	S.I.*
Cumulative	-1.88%	0.00%	5.67%	4.40%	9.21%

\*Since Inception – October 10, 2014

**PORTFOLIO MIX**



**MARKET COMMENTARY**

**PDS Summary: Close: Php50.235/USD | Low: Php50.150/USD | High: Php50.250/USD**

Amid volatility, US Treasuries showed strong rally last week with UST10Y hovering below 1.3% levels as the market priced in economic slowdown and that US inflation is widely transitory.

For ROPs and other Asian sovereigns, trading volume was generally thin as players remain defensive and look to sell out rather take on positions given the recent recovery in dollar denominated papers.

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.