

## FIRST METRO SAVE AND LEARN FIXED INCOME FUND

### INVESTMENT OBJECTIVE

The Fixed Income Fund seeks to provide an income/profit that is consistent with the objective of capital preservation and liquidity. This fund is suitable for conservative investors with medium to long term investment horizon.

### INVESTMENT INFORMATION

Fund Classification	Fixed Income Fund
Risk Profile	Conservative
Fund Currency	Philippine Peso
Inception Date	September 6, 2005
Net Asset Value per Share (NAVPS)	Php 2.4310
Fund Size	Php 1.9 B
YOY Return (04/23/2021)	1.32%
Annualized Volatility	3.58%
Duration (Years)	2.74
Management Fee	up to 1.750% per annum
Min. Initial Investment	Php 5,000
Min. Add'l Investment	Php 1,000
Min. Holding Period	6 months
Sales Load	max. of 2%
Exit Fee	1.00% within 6 months
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Citibank
Transfer Agent	Metrobank Trust

### MARKET COMMENTARY

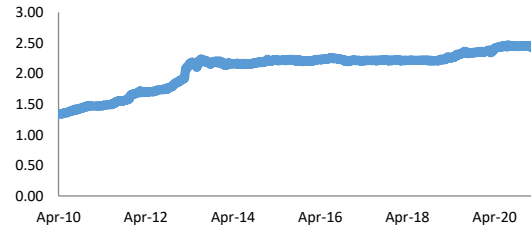
**PDS Summary: Close: Php48.381/USD | Low: Php48.309/USD | High: Php48.445/USD**

The Philippine government raised Eur2.1bn (P122.4bn) from a triple-tranche offering of euro-denominated bonds. The government plans to raise P3tn this year both from local and foreign sources to plug its budget deficit seen hitting 8.9% of gross domestic product. About P286bn is estimated to come from global bond issuances.

GS yields fell last week following the strong result of the seven-year Treasury bond auction. Strong liquidity continued to support the market as well as the economic growth concerns pushing yields to intra-week lows.

Yields will trade sideways as we wait April inflation, BTr's May borrowing schedule and updated quarantine status for the month of May.

### NAVPS GRAPH



### HISTORICAL PERFORMANCE

	YTD	1YR	3YR	5YR	10YR	S.I.*
Cumulative	-0.90%	1.32%	9.86%	8.97%	64.94%	141.29%

\*Since Inception - September 6, 2005

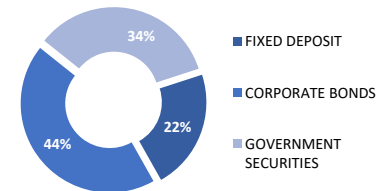
\*Benchmark - 60% Bloomberg Philippine Sovereign Bond Index AI + 30% S&P Philippines Corporate Bond Index +10% PH 30day Saving Rate

### ASSET ALLOCATION

FIXED-GOVERNMENT SECURITIES **90%**

CASH & OTHER ASSETS **10%**

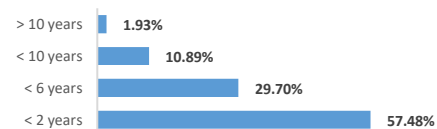
### PORTFOLIO MIX



### TOP 5 HOLDINGS

NAME	COUPON	MATURITY
FXTN	8.000%	07/19/2031
ROBINSONS LAND	3.683%	07/17/2023
RTB	2.625%	08/12/2025
FXTN	3.625%	04/22/2028
PETRON CORP.	4.003%	10/27/2021

### MATURITY PROFILE



Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

