

**FIRST METRO SAVE AND LEARN  
F.O.C.C.U.S DYNAMIC FUND**

**INVESTMENT OBJECTIVE**

The Fund is designed to seek long-term capital appreciation by investing in equity securities and/or in government and corporate debt securities. The Fund will adopt a tactical asset allocation approach by having the ability to switch between equities, bonds and cash with a wider range in the permitted allocation between equities and fixed-income assets when needed.

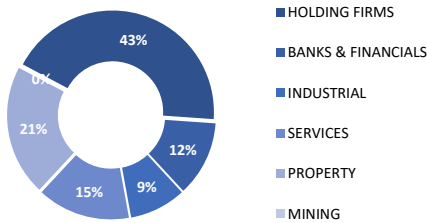
**INVESTMENT INFORMATION**

Fund Classification: Balanced Fund  
 Risk Profile: Moderately Aggressive  
 Fund Currency: Philippine Peso  
 Inception Date: July 3, 2019  
 NAVPS: Php 0.1909  
 Fund Size: Php 31 M  
 Min. Investment: Php 5,000  
 Add'l Investment: Php 1,000

**APPLICABLE FEES**

Sales Load: max. of 2%  
 Exit Fee: 1.0% Less than 180 days and beyond  
 Management Fee: up to 1.875% per annum

**PORTFOLIO MIX**



**TOP 5 HOLDINGS**

NAME
SM INVESTMENTS CORPORATION
LT GROUP, INC.
SM PRIME HOLDINGS, INC.
AYALA LAND, INC.
BDO UNIBANK INC.

**ASSET ALLOCATION**

EQUITY **57%**      CASH & OTHER ASSETS **43%**

**MARKET COMMENTARY**

**PSEi : 6,794.86, YTD : -4.83%**

PSEi declined 1.90% week-on-week, to 6,744 as disappointing corporate earnings as well as rising US yields dragged the market down. Majority of the sectors ended the week on a weak note: Conglomerates (-0.24%), Properties (+0.33%), Mining (-0.69%), Services (-1.76%), Industrials (-3.44%) and Banks (+0.39%). Foreign investors were net sellers of \$87M this week.

Yields jumped w-o-w (+21.97bps on avg.) amid rising inflation expectations and US Treasury rates.

Higher inflation worries continue to weigh on sentiments however and we expect market to remain defensive. Further upticks on UST yields will continue to put upward pressure on local yields. Focus this week will be on CPI data for Feb (BSP forecast 4.3%-5.1%, consensus @4.7%).

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. If you do not fully understand this product, do not purchase or invest in it. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.