INVESTMENT OBJECTIVE
The Fund is designed to seek long-term capital appreciation by investing in equity securities and/or in government and corporate debt securities. The Fund will adopt a tactical asset allocation approach by having the ability to switch between equities, bonds and cash with a wider range in the permitted allocation between equities and fixed-income assets when needed.

INVESTMENT INFORMATION
- Fund Classification: Balanced Fund
- Risk Profile: Moderately Aggressive
- Fund Currency: Philippine Peso
- Inception Date: July 3, 2019
- NAVPS: Php 0.1909
- Fund Size: Php 31 M
- Min. Investment: Php 5,000
- Add'l Investment: Php 1,000

APPLICABLE FEES
- Sales Load: max. of 2%
- Exit Fee: 1.0% Less than 180 days and beyond
- Management Fee: up to 1.875% per annum

PORTFOLIO MIX

MARKET COMMENTARY
PSEi: 6,794.86, YTD: -4.83%

PSEi declined 1.90% week-on-week, to 6,744 as disappointing corporate earnings as well as rising US yields dragged the market down. Majority of the sectors ended the week on a weak note: Conglomerates (-0.24%), Properties (+0.33%), Mining (-0.69%), Services (-1.76%), Industrials (-3.44%) and Banks (+0.39%). Foreign investors were net sellers of $87M this week.

Yields jumped w-o-w (+21.97bps on avg.) amid rising inflation expectations and US Treasury rates.

Higher inflation worries continue to weigh on sentiments however and we expect market to remain defensive. Further upticks on UST yields will continue to put upward pressure on local yields. Focus this week will be on CPI data for Feb (BSP forecast 4.3%-5.1%, consensus @4.7%).

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. If you do not fully understand this product, do not purchase or invest in it. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.