INVESTMENT OBJECTIVE

The Fixed Income Fund seeks to provide an income/profit that is consistent with the objective of capital preservation and liquidity. This fund is suitable for conservative investors with medium to long term investment horizon.

INVESTMENT INFORMATION

Fund Classification Fixed Income Fund
Risk Profile Conservative
Fund Currency Philippine Peso
Inception Date September 6, 2005
Net Asset Value per Share (NAVPS) Php 2.4285
Fund Size Php 2 B
Y.O.Y Return (02/26/2021) 2.46%
Annualized Volatility 3.60%
Duration (Years) 2.24
Management Fee up to 1.750% per annum
Min. Initial Investment Php 5,000
Min. Add'l Investment Php 1,000
Min. Holding Period 6 months
Sales Load max. of 2%
Exit Fee 1.00% within 6 months
Redemption Notice Period max. of 7 days
Valuation Method Marked-to-Market
Custodian Bank Citibank
Transfer Agent Metrobank Trust

MARKET COMMENTARY


Yields jumped w-o-w (+21.97bps on avg.) amid rising inflation expectations and US Treasury rates.

Higher inflation worries continue to weigh on sentiments however and we expect market to remain defensive. Further upticks on UST yields will continue to put upward pressure on local yields. Focus this week will be on CPI data for Feb (BSP forecast 4.3%-5.1%, consensus @4.7%).

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.