

**FIRST METRO SAVE AND LEARN  
FIXED INCOME FUND**

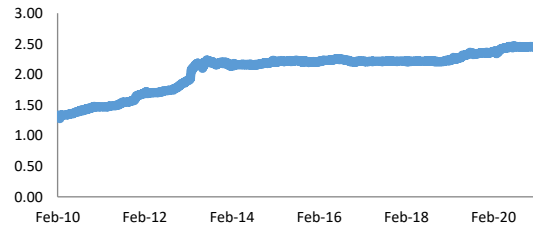
**INVESTMENT OBJECTIVE**

The Fixed Income Fund seeks to provide an income/profit that is consistent with the objective of capital preservation and liquidity. This fund is suitable for conservative investors with medium to long term investment horizon.

**INVESTMENT INFORMATION**

Fund Classification	Fixed Income Fund
Risk Profile	Conservative
Fund Currency	Philippine Peso
Inception Date	September 6, 2005
Net Asset Value per Share (NAVPS)	Php 2.4285
Fund Size	Php 2 B
YOY Return (02/26/2021)	2.46%
Annualized Volatility	3.60%
Duration (Years)	2.24
Management Fee	up to 1.750% per annum
Min. Initial Investment	Php 5,000
Min. Add'l Investment	Php 1,000
Min. Holding Period	6 months
Sales Load	max. of 2%
Exit Fee	1.00% within 6 months
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Citibank
Transfer Agent	Metrobank Trust

**NAVPS GRAPH**



**HISTORICAL PERFORMANCE**

	YTD	1YR	3YR	5YR	10YR	S.I.*
Cumulative	-1.01%	2.46%	9.71%	9.96%	65.25%	141.04%

\*Since Inception - September 6, 2005

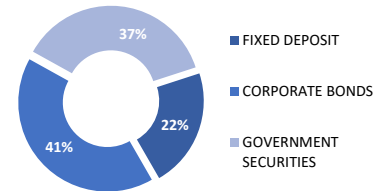
\*Benchmark - 60% Bloomberg Philippine Sovereign Bond Index AI + 30% S&P Philippines Corporate Bond Index +10% PH 30day Saving Rate

**ASSET ALLOCATION**

FIXED-GOVERNMENT SECURITIES **78%**

CASH & OTHER ASSETS **22%**

**PORTFOLIO MIX**



**MARKET COMMENTARY**

**PDS Summary: Close: Php48.591/USD | Low: Php48.477/USD | High: Php48.971/USD**

Yields jumped w-o-w (+21.97bps on avg.) amid rising inflation expectations and US Treasury rates.

Higher inflation worries continue to weigh on sentiments however and we expect market to remain defensive. Further upticks on UST yields will continue to put upward pressure on local yields. Focus this week will be on CPI data for Feb (BSP forecast 4.3%-5.1%, consensus @4.7%).

**TOP 5 HOLDINGS**

NAME	COUPON	MATURITY
ROBINSONS LAND	3.683%	07/17/2023
FXTN	6.250%	02/14/2026
FXTN	8.000%	07/19/2031
RTB	2.625%	08/12/2025
FXTN	3.625%	09/09/2025

**MATURITY PROFILE**



Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

