

**FIRST METRO SAVE AND LEARN  
DOLLAR BOND FUND**

**INVESTMENT OBJECTIVE**

The Dollar Bond Fund is a moderate type of fund that aims to generate a steady stream of income by investing in a diversified portfolio of tradeable securities issued by foreign and local entities. The Fund may adopt the structure of Fund-of-funds.

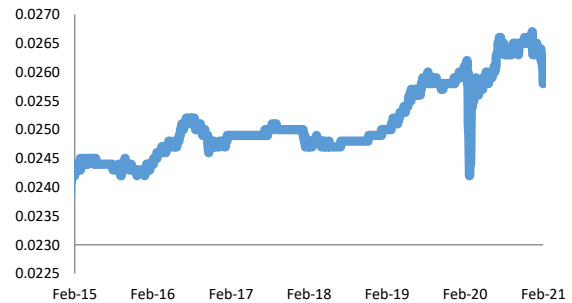
**INVESTMENT INFORMATION**

Fund Classification Fixed Income  
Risk Profile Moderate  
Fund Currency US Dollar  
Inception Date October 10, 2014

Net Asset Value per Share (NAVPS) \$ 0.0258  
Fund Size \$ 14 M  
YOY Return (02/26/2021) -0.77%  
Annualized Volatility 3.53%

Management Fee up to 1.750% per annum  
Min. Initial Investment \$ 1,000  
Min. Add'l Investment \$ 100  
Min. Holding Period 6 months  
Sales Load max. of 3%  
Exit Fee 1.00% within 6 months  
Redemption Notice Period max. of 7 days  
Valuation Method Marked-to-Market  
Custodian Bank Citibank  
Transfer Agent Metrobank Trust

**NAVPS GRAPH**

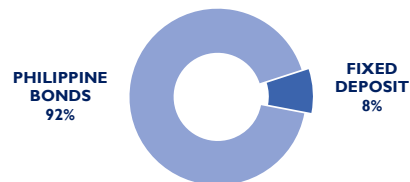


**HISTORICAL PERFORMANCE**

	YTD	1YR	3YR	5YR	S.I.*
Cumulative	-3.01%	-0.77%	4.45%	5.74%	7.95%

\*Since Inception – October 10, 2014

**PORTFOLIO MIX**



**MARKET COMMENTARY**

**PDS Summary: Close: Php48.591/USD | Low: Php48.477/USD | High: Php48.971/USD**

Global traders have continued to price more optimism on virus and fiscal support from the US Government. Bond markets sharply fell Friday in response to the Treasury market capitulation on Thursday night with ROPs falling by as much as another 1.25 points and Indons around 1 point.

We expect Asian sovereigns to continue tracking the US yields. With Treasuries showing signs of calming down, we may see prices to recover throughout the next few days.

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

