INVESTMENT OBJECTIVE

The Balanced Fund seeks to provide long-term capital appreciation by investing in a mix of debt instruments and equity securities. This fund is suitable for moderate investors with medium to long term horizon.

INVESTMENT INFORMATION

Fund Classification: Balanced Fund
Risk Profile: Moderate
Fund Currency: Philippine Peso
Inception Date: May 8, 2007
Net Asset Value per Share (NAVPS): Php 2,535
Fund Size: Php 1.3 B
Y.O.Y Return (02/26/2021): 1.67%
Annualized Volatility: 11.63%
Management Fee: up to 1.8750% per annum
Min. Initial Investment: Php 5,000
Min. Add’l Investment: Php 1,000
Min. Holding Period: 6 months
Sales Load: max. of 3%
Exit Fee: 1.00% within 6 months
Redemption Notice Period: max. of 7 days
Valuation Method: Marked-to-Market
Custodian Bank: Citibank
Transfer Agent: Metrobank Trust

MARKET COMMENTARY

PSEi: 6,794.86, YTD: -4.83%  

PSEi declined 1.90% week-on-week, to 6,744 as disappointing corporate earnings as well as rising US yields dragged the market down. Majority of the sectors ended the week on a weak note: Conglomerates (-0.24%), Properties (+0.33%), Mining (-0.69%), Services (-1.76%), Industrials (-3.44%) and Banks (+0.39%). Foreign investors were net sellers of $87M this week.

Yields jumped w-o-w (+21.97bps on avg.) amid rising inflation expectations and US Treasury rates.

Higher inflation worries continue to weigh on sentiments however and we expect market to remain defensive. Further upticks on UST yields will continue to put upward pressure on local yields. Focus this week will be on CPI data for Feb (BSP forecast 4.3%-5.1%, consensus @4.7%).

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.