

**FIRST METRO SAVE AND LEARN
MONEY MARKET FUND**

INVESTMENT OBJECTIVE

The Money Market Fund seek stable returns by investing in fixed income instruments/securities or investment in a portfolio with an average portfolio duration of one (1) year or less.

INVESTMENT INFORMATION

Fund Classification	Money Market Fund
Risk Profile	Conservative
Fund Currency	Philippine Peso
Inception Date	December 7, 2018

Net Asset Value per Share (NAVPS)	Php 1.0490
Fund Size	Php 1.5 B
YTD Return (02/26/2021)	0.09%
Benchmark YTD Return (02/26/2021)	0.32%
Annualized Volatility	0.64%
Duration (Years)	0.69

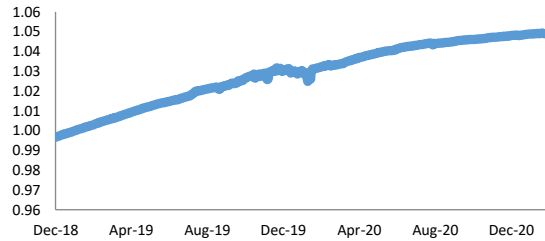
Management Fee	up to 0.50% per annum
Min. Initial Investment	Php 5,000
Min. Add'l Investment	Php 1,000
Min. Holding Period	7 days
Sales Load	None
Exit Fee	1.00% within 7 days
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Citibank
Transfer Agent	Metrobank Trust

MARKET COMMENTARY

Yields jumped w-o-w (+21.97bps on avg.) amid rising inflation expectations and US Treasury rates.

Higher inflation worries continue to weigh on sentiments however and we expect market to remain defensive. Further upticks on UST yields will continue to put upward pressure on local yields. Focus this week will be on CPI data for Feb (BSP forecast 4.3%-5.1%, consensus @4.7%).

NAVPS GRAPH



HISTORICAL PERFORMANCE

	YTD	IYR
FUND	0.09%	1.64%
BENCHMARK	0.32%	3.60%

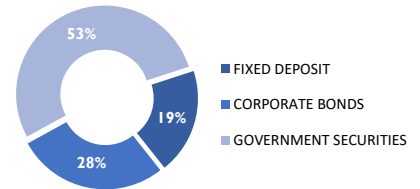
*Benchmark - Bloomberg Phils Sovereign Bond Index

ASSET ALLOCATION

FIXED-GOVERNMENT SECURITIES **79%**

CASH & OTHER ASSETS **21%**

PORTFOLIO MIX



TOP 5 HOLDINGS

NAME	COUPON	MATURITY
TBILL	-	05/05/2021
TBILL	-	04/21/2021
TBILL	-	01/05/2022
ROBINSONS BANK	0.500%	03/05/2021
TBILL	-	10/20/2021

MATURITY PROFILE



Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

