

**FIRST METRO SAVE AND LEARN
EQUITY FUND**

INVESTMENT OBJECTIVE

The Equity Fund seeks long-term capital appreciation by investing primarily in equities listed in the Philippine Stock Exchange, suitable for aggressive investors with long-term investment horizon.

INVESTMENT INFORMATION

Fund Classification: Equity Fund
Risk Profile: Aggressive
Fund Currency: Philippine Peso
Inception Date: September 6, 2005

Net Asset Value per Share (NAVPS): Php 5.0447
Fund Size: Php 4.2 B
YOY Return (01/08/2020): -4.78%
Benchmark YOY Return (01/08/2020): -6.51%
Annualized Volatility: 16.03%

Management Fee: up to 1.8750% per annum
Min. Initial Investment: Php 5,000
Min. Add'l Investment: Php 1,000
Min. Holding Period: 6 months
Sales Load: max. of 3%
Exit Fee: 1.00% within 6 months
Redemption Notice Period: max. of 7 days
Valuation Method: Marked-to-Market
Custodian Bank: Citibank
Transfer Agent: Metrobank Trust

MARKET COMMENTARY

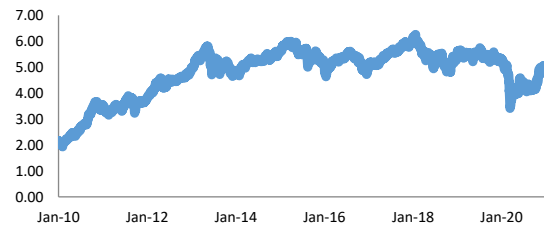
PSEi : 7,289.88, YTD : 2.10%

PSE index ended at 7,289.88, up by 150.17pts., +2.10% for the 1st week of 2021. All sectors ended the week on a positive note: Conglomerates (+0.92%), Properties (+3.29%), Mining (+4.84%), Services (+1.73%), Industrials (+2.12%) and Banks (+2.74%). Foreign investors were net outflow of \$29.9M this week.

The country's trade deficit narrowed to its lowest level in five months after exports accelerated while imports further contracted in November last year. The gap in the trade balance, was slashed by almost half last November from \$3.65bn in the previous year to \$1.73 bn. In other news, the gov't will now charge safeguard duties (P70-110k) for all imported vehicles after a study showed that a surge in imports has hurt the domestic auto manufacturing industry.

First Metro Asset sees that news flow from the domestic and international front will continue to dictate the direction of the market.

NAVPS GRAPH



HISTORICAL PERFORMANCE

Cumulative Performance

	YTD	1YR	3YR	5YR	10YR	S.I.*
FUND	2.08%	-4.78%	-18.11%	0.76%	45.59%	403.71%
BENCHMARK^	2.10%	-6.51%	-18.28%	10.87%	77.26%	272.26%

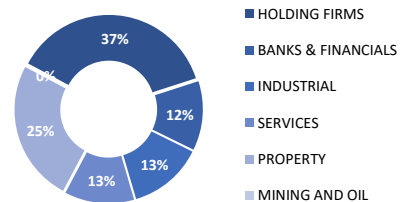
*Since Inception – September 6, 2005

^Benchmark – Philippine Composite Index

ASSET ALLOCATION

EQUITY **89%** CASH & OTHER ASSETS **11%**

PORTFOLIO MIX



TOP 5 HOLDINGS

NAME
SM INVESTMENTS CORPORATION
SM PRIME HOLDINGS, INC.
AYALA LAND, INC.
AYALA CORPORATION
BDO UNIBANK INC.

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

