

## FIRST METRO SAVE AND LEARN MONEY MARKET FUND

### INVESTMENT OBJECTIVE

The Money Market Fund seek stable returns by investing in fixed income instruments/securities or investment in a portfolio with an average portfolio duration of one (1) year or less.

### INVESTMENT INFORMATION

Fund Classification	Money Market Fund
Risk Profile	Conservative
Fund Currency	Philippine Peso
Inception Date	December 7, 2018

Net Asset Value per Share (NAVPS)	Php 1.0480
Fund Size	Php 1.4 B
YTD Return (01/08/2020)	-0.01%
Benchmark YTD Return (12/29/2020)	0.04%
Annualized Volatility	<b>0.64%</b>
Duration (Years)	0.81

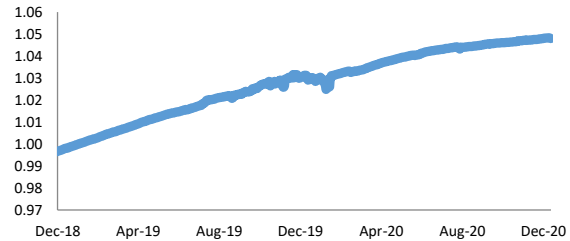
Management Fee	up to 0.50% per annum
Min. Initial Investment	Php 5,000
Min. Add'l Investment	Php 1,000
Min. Holding Period	7 days
Sales Load	None
Exit Fee	1.00% within 7 days
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Citibank
Transfer Agent	Metrobank Trust

### MARKET COMMENTARY

For the first week of 2021, Short term to belly securities' yields went up due to uptick in Dec. inflation data and pause signal from BSP. The upward movement in US Treasury yields also influenced profit taking sessions. Week-on-week, yields were also up by 0.9bps on the average led by the rise in the belly (4.2 bps) and the short end (0.3 bp), whereas the long end fell (0.2 bp).

First Metro Asset sees yields moving range-bound with a slight upward bias for 5Y tenors and up over upcoming supply and as market await for compelling catalysts for further descent. The upcoming FXTN 3-23 maturity (to release Php49.9B) should temper the rise in yields.

### NAVPS GRAPH



### HISTORICAL PERFORMANCE

	YTD	IYR
FUND	-0.01%	1.85%
BENCHMARK	0.04%	3.89%

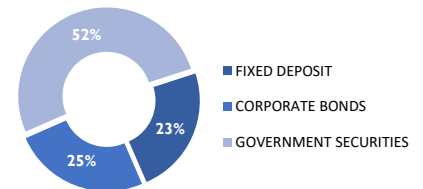
\*Benchmark - Bloomberg Phils Sovereign Bond Index

### ASSET ALLOCATION

FIXED-GOVERNMENT SECURITIES **72%**

CASH & OTHER ASSETS **28%**

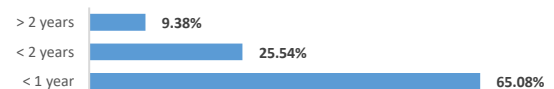
### PORTFOLIO MIX



### TOP 5 HOLDINGS

NAME	COUPON	MATURITY
RTB	4.625%	12/04/2022
FXTN	2.375%	09/10/2023
ROBINSONS BANK	0.625%	02/03/2021
CITY SAVINGS BANK	1.000%	01/18/2021
TBILL	-	04/21/2021

### MATURITY PROFILE



Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

