

**FIRST METRO CONSUMER FUND**

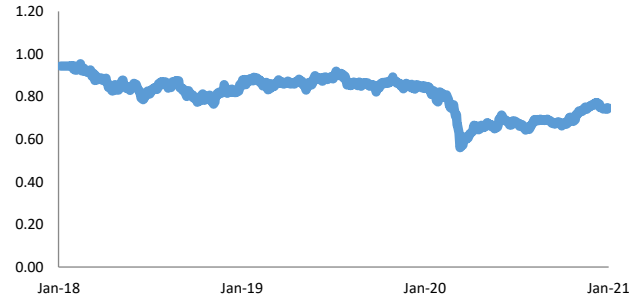
**INVESTMENT OBJECTIVE**

The Consumer Fund seeks to generate long-term returns from listed Philippines consumer equities. The Fund is suitable for aggressive investors with long-term investment horizon.

**INVESTMENT INFORMATION**

Fund Classification	Equity Fund
Risk Profile	Aggressive
Fund Currency	Philippine Peso
Inception Date	January 12, 2018
Net Asset Value per Share (NAVPS)	Php 0.7464
Fund Size	Php 483 M
YOY Return (01/08/2020)	-11.78%
Annualized Volatility	18.33%
Management Fee	up to 1.750% per annum
Min. Initial Investment	Php 5,000
Min. Add'l Investment	Php 1,000
Min. Holding Period	6 months
Sales Load	max. of 3%
Exit Fee	1.00% within 6 months
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Citibank
Transfer Agent	Metrobank Trust

**NAVPS GRAPH**



**HISTORICAL PERFORMANCE**

	YTD	IYR	S.I.*
Cumulative	0.63%	-11.78%	-20.83%

\*Since Inception – January 12, 2018

**ASSET ALLOCATION**

EQUITY **89%**      CASH & OTHER ASSETS **11%**

**MARKET COMMENTARY**

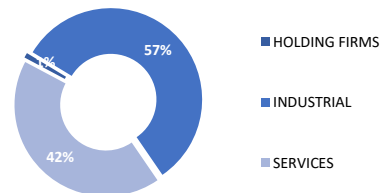
**PSEi : 7,289.88, YTD : 2.10%**

PSE index ended at 7,289.88, up by 150.17pts., +2.10% for the 1<sup>st</sup> week of 2021. All sectors ended the week on a positive note: Conglomerates (+0.92%), Properties (+3.29%), Mining (+4.84%), Services (+1.73%), Industrials (+2.12%) and Banks (+2.74%). Foreign investors were net outflow of \$29.9M this week.

The country's trade deficit narrowed to its lowest level in five months after exports accelerated while imports further contracted in November last year. The gap in the trade balance, was slashed by almost half last November from \$3.65bn in the previous year to \$1.73 bn. In other news, the gov't will now charge safeguard duties (P70-110k) for all imported vehicles after a study showed that a surge in imports has hurt the domestic auto manufacturing industry.

First Metro Asset sees that news flow from the domestic and international front will continue to dictate the direction of the market.

**PORTFOLIO MIX**



**TOP 5 HOLDINGS**

NAME
JOLLIBEE FOODS CORPORATION
UNIVERSAL ROBINA CORPORATION
PUREGOLD PRICE CLUB INC.
SAN MIGUEL FOOD AND BEVERAGE, INC.
WILCON DEPOT INC.

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

