

**FIRST METRO SAVE AND LEARN
PHILIPPINE INDEX FUND**

INVESTMENT OBJECTIVE

The Index Fund seeks to generate returns that would reflect the performance of the Philippine equities market by investing in equity securities included in the PSEi. The Fund is suitable for aggressive investors with long-term investment horizon.

INVESTMENT INFORMATION

Fund Classification	Equity Fund
Risk Profile	Moderately Aggressive
Fund Currency	Philippine Peso
Inception Date	December 17, 2013
Net Asset Value per Share (NAVPS)	Php 0.7726
Fund Size	Php 78 M
YOY Return (11/20/2020)	-9.71%
Benchmark YOY Return (11/20/2020)	-8.30%
Annualized Volatility	16.13%
Management Fee	up to 1.750% per annum
Min. Initial Investment	Php 5,000
Min. Add'l Investment	Php 1,000
Min. Holding Period	6 months
Sales Load	max. of 2%
Exit Fee	1.00% within 6 months
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Citibank
Transfer Agent	Metrobank Trust

MARKET COMMENTARY

PSEi : 7,169.79, YTD : -8.26%

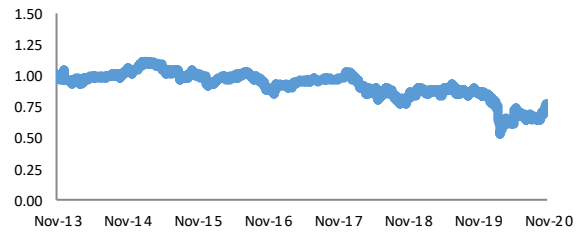
Majority of the sectors ended the week on a positive note: Conglomerates (+2.62%), Properties (+2.58%), Mining (-1.32%), Services (+1.08%), Industrials (+2.18%) and Banks (+7.79%). Foreign investors were net sellers of \$62M for the week.

Bangko Sentral ng Pilipinas (BSP) cut its key policy rate by 25 basis points to a record-low of 2%. This brings total cuts for 2020 to 200bps.

Overseas remittances grew by 9.3% in September. Cash remittances, money coursed through banks, hit \$2.601B compared to the \$2.379B in the same month last year.

First Metro Asset is focusing more on high beta stocks and deep value plays.

NAVPS GRAPH



HISTORICAL PERFORMANCE

Annualized Performance

	YTD	1YR	3YR	5YR	S.I.*
FUND	-11.21%	-9.71%	-7.21%	-5.12%	-3.23%
BENCHMARK^	-9.75%	-8.30%	-4.63%	0.67%	2.70%

Cumulative Performance

	YTD	1YR	3YR	5YR	S.I.*
FUND	-9.49%	-9.71%	-20.10%	-23.09%	-20.38%
BENCHMARK^	-8.26%	-8.30%	-13.26%	3.42%	20.27%

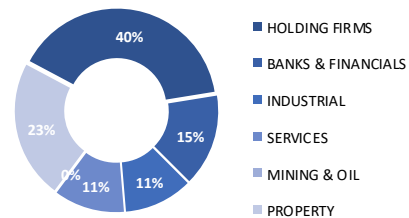
*Since Inception – December 11, 2013

^Benchmark – Philippine Composite Index

ASSET ALLOCATION

EQUITY **97%** CASH & OTHER ASSETS **3%**

PORTFOLIO MIX



TOP 5 HOLDINGS

NAME	FUND %
SM INVESTMENTS CORPORATION	16%
SM PRIME HOLDINGS, INC.	11%
AYALA LAND, INC.	9%
AYALA CORPORATION	7%
JG SUMMIT HOLDINGS, INC.	6%

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

