

**FIRST METRO SAVE AND LEARN
EQUITY FUND**

INVESTMENT OBJECTIVE

The Equity Fund seeks long-term capital appreciation by investing primarily in equities listed in the Philippine Stock Exchange, suitable for aggressive investors with long-term investment horizon.

INVESTMENT INFORMATION

Fund Classification: Equity Fund
Risk Profile: Aggressive
Fund Currency: Philippine Peso
Inception Date: September 6, 2005

Net Asset Value per Share (NAVPS): Php 4.8626
Fund Size: Php 3.9 B
YOY Return (11/13/2020): -10.03%
Benchmark YOY Return (11/13/2020): -12.15%
Annualized Volatility: 16.01%

Management Fee: up to 1.8750% per annum
Min. Initial Investment: Php 5,000
Min. Add'l Investment: Php 1,000
Min. Holding Period: 6 months
Sales Load: max. of 3%
Exit Fee: 1.00% within 6 months
Redemption Notice Period: max. of 7 days
Valuation Method: Marked-to-Market
Custodian Bank: Citibank
Transfer Agent: Metrobank Trust

MARKET COMMENTARY

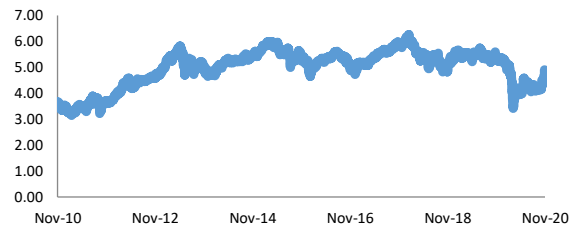
PSEi : 6,969.88, YTD : -10.82%

PSEi fell the most in two weeks on Friday as investors contemplated the economic hit from typhoon Ulysses. The following sectors ended the week on a positive note: Conglomerates (+2.46%), Properties (+10.43%), Mining (+5.00%), Services (+1.91%), and Banks (+3.62%). Foreign investors were net buyers of \$66.13M for the week.

The Philippine GDP recorded a growth rate of -11.5% in 3Q20 compared to the -16.9% growth rate in 2Q20. The top industries that posted positive growth were: Financial and insurance activities, public administration and defense, compulsory social activities and agriculture, forestry and fishing.

First Metro Asset is focusing more on high beta stocks and deep value plays.

NAVPS GRAPH



HISTORICAL PERFORMANCE

Annualized Performance

	YTD	1YR	3YR	5YR	10YR	S.I.*
FUND	-10.56%	-10.03%	-6.04%	-1.88%	3.44%	11.03%
BENCHMARK^	-13.07%	-12.15%	-5.55%	0.21%	5.51%	8.77%

Cumulative Performance

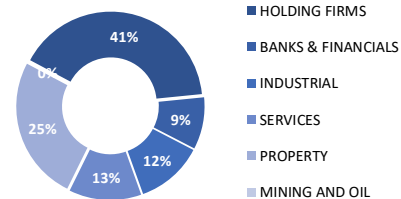
	YTD	1YR	3YR	5YR	10YR	S.I.*
FUND	-8.74%	-10.03%	-17.06%	-9.07%	40.23%	385.53%
BENCHMARK^	-10.82%	-12.15%	-15.76%	1.05%	70.97%	255.92%

^Benchmark – Philippine Composite Index

ASSET ALLOCATION

EQUITY **93%** CASH & OTHER ASSETS **7%**

PORTFOLIO MIX



TOP 5 HOLDINGS

NAME	FUND %
SM INVESTMENTS CORPORATION	14%
SM PRIME HOLDINGS, INC.	12%
AYALA LAND, INC.	10%
AYALA CORPORATION	8%
JG SUMMIT HOLDINGS INC.	6%

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.