

**FIRST METRO SAVE AND LEARN
DOLLAR BOND FUND**

INVESTMENT OBJECTIVE

The Dollar Bond Fund is a moderate type of fund that aims to generate a steady stream of income by investing in a diversified portfolio of tradeable securities issued by foreign and local entities. The Fund may adopt the structure of Fund-of-funds.

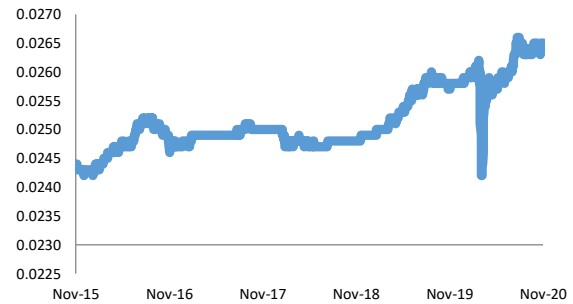
INVESTMENT INFORMATION

Fund Classification Fixed Income
Risk Profile Moderate
Fund Currency US Dollar
Inception Date October 10, 2014

Net Asset Value per Share (NAVPS) \$ 0.0265
Fund Size \$ 9 M
YOY Return (11/13/2020) 3.11%
Annualized Volatility 3.54%

Management Fee up to 1.750% per annum
Min. Initial Investment \$ 1,000
Min. Add'l Investment \$ 100
Min. Holding Period 6 months
Sales Load max. of 3%
Exit Fee 1.00% within 6 months
Redemption Notice Period max. of 7 days
Valuation Method Marked-to-Market
Custodian Bank Citibank
Transfer Agent Metrobank Trust

NAVPS GRAPH

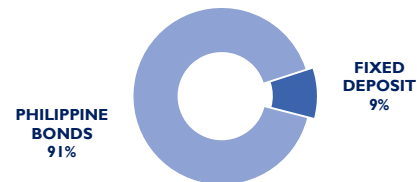


HISTORICAL PERFORMANCE

	YTD	1YR	3YR	5YR	S.I.*
Annualized	3.34%	3.11%	1.96%	1.66%	1.70%
Cumulative	2.71%	3.11%	6.00%	8.61%	10.88%

*Since Inception – October 10, 2014

PORTFOLIO MIX



MARKET COMMENTARY

PDS Summary: Close: Php48.21/USD | Low: Php48.145/USD | High: Php48.483/USD

U.S. Treasury yields ended lower for the week after central bankers across the European Central Bank (ECB), Bank of England (BOE) and Fed warned against premature euphoria post vaccine news and virus cases continued to surge in the U.S.

While ROP yields are slightly up versus previous week, some buying interest were seen as UST yields dipped sharply lower over resurging coronavirus cases continued and pessimism regarding US stimulus. Despite the volatility, we see emerging appetite for Asian credit as economic activities expand.

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

