

FIRST METRO CONSUMER FUND

INVESTMENT OBJECTIVE

The Consumer Fund seeks to generate long-term returns from listed Philippines consumer equities. The Fund is suitable for aggressive investors with long-term investment horizon.

INVESTMENT INFORMATION

Fund Classification	Equity Fund
Risk Profile	Aggressive
Fund Currency	Philippine Peso
Inception Date	January 12, 2018
Net Asset Value per Share (NAVPS)	Php 0.7305
Fund Size	Php 450 M
YOY Return (11/13/2020)	-15.36%
Annualized Volatility	18.61%
Management Fee	up to 1.750% per annum
Min. Initial Investment	Php 5,000
Min. Add'l Investment	Php 1,000
Min. Holding Period	6 months
Sales Load	max. of 3%
Exit Fee	1.00% within 6 months
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Citibank
Transfer Agent	Metrobank Trust

MARKET COMMENTARY

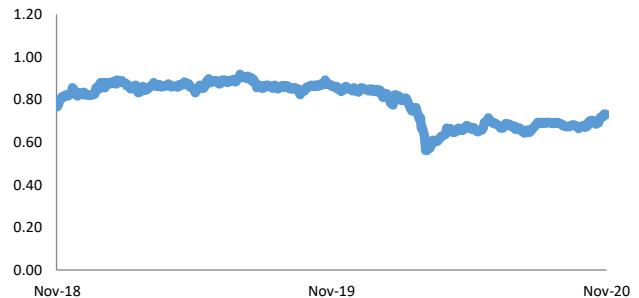
PSEi : 6,969.88, YTD : -10.82%

PSEi fell the most in two weeks on Friday as investors contemplated the economic hit from typhoon Ulysses. The following sectors ended the week on a positive note: Conglomerates (+2.46%), Properties (+10.43%), Mining (+5.00%), Services (+1.91%), and Banks (+3.62%). Foreign investors were net buyers of \$66.13M for the week.

The Philippine GDP recorded a growth rate of -11.5% in 3Q20 compared to the -16.9% growth rate in 2Q20. The top industries that posted positive growth were: Financial and insurance activities, public administration and defense, compulsory social activities and agriculture, forestry and fishing.

First Metro Asset is focusing more on high beta stocks and deep value plays.

NAVPS GRAPH



HISTORICAL PERFORMANCE

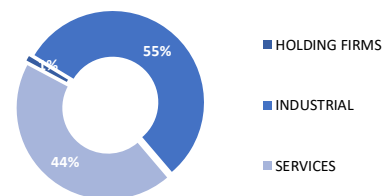
	YTD	IYR	S.I.*
Annualized	-19.15%	-15.36%	-8.64%
Cumulative	-13.99%	-15.36%	-22.52%

*Since Inception – January 12, 2018

ASSET ALLOCATION

EQUITY 91% CASH & OTHER ASSETS 9%

PORTFOLIO MIX



TOP 5 HOLDINGS

NAME	FUND %
JOLLIBEE FOODS CORPORATION	15%
UNIVERSAL ROBINA CORPORATION	13%
PHILIPPINE SEVEN CORPORATION	11%
SAN MIGUEL FOOD AND BEVERAGE, INC.	9%
PUREGOLD PRICE CLUB, INC.	8%

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

