

**FIRST METRO SAVE AND LEARN
DOLLAR BOND FUND**

INVESTMENT OBJECTIVE

The Dollar Bond Fund is a moderate type of fund that aims to generate a steady stream of income by investing in a diversified portfolio of tradeable securities issued by foreign and local entities. The Fund may adopt the structure of Fund-of-funds.

INVESTMENT INFORMATION

Fund Classification Fixed Income
Risk Profile Moderate
Fund Currency US Dollar
Inception Date October 10, 2014

Net Asset Value per Share (NAVPS) \$ 0.0265
Fund Size \$ 8.6 M
YOY Return (10/09/2020) 2.32%
Annualized Volatility 3.56%

Management Fee up to 1.750% per annum
Min. Initial Investment \$ 1,000
Min. Add'l Investment \$ 100
Min. Holding Period 6 months
Sales Load max. of 3%
Exit Fee 1.00% within 6 months
Redemption Notice Period max. of 7 days
Valuation Method Marked-to-Market
Custodian Bank Citibank
Transfer Agent Metrobank Trust

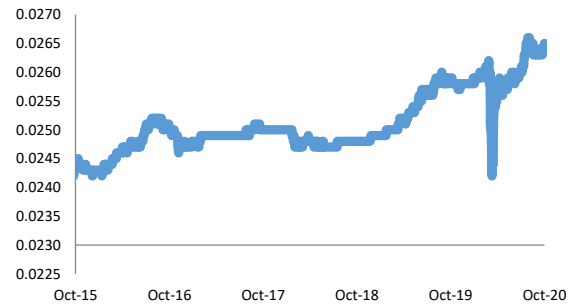
MARKET COMMENTARY

PDS Summary: Close: Php48.305/USD | Low: Php48.285/USD | High: Php48.466/USD

US Treasuries continued to retreat amid conflicting signals from government regarding stimulus negotiations. Treasuries grinded higher led by the long end as traders weighed the latest comments from the White House and House Speaker Nancy Pelosi on a larger stimulus package.

Meanwhile, Asian credit prices were flat to slightly higher as players lacked any firm direction for yields as stimulus headlines gave mixed signals to the market.

NAVPS GRAPH



HISTORICAL PERFORMANCE

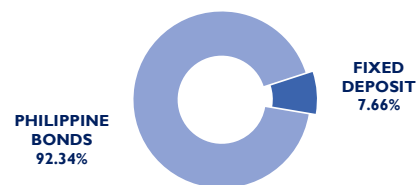
	YTD	1YR	3YR	5YR	S.I.*
Annualized	3.67%	2.32%	1.96%	1.66%	1.73%
Cumulative	2.71%	2.32%	6.00%	8.61%	10.88%

*Since Inception – October 10, 2014

ASSET ALLOCATION

FIXED-GOVERNMENT SECURITIES 89.68%
CASH & OTHER ASSETS 10.32%

PORTFOLIO MIX



Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.