

**FIRST METRO SAVE AND LEARN EQUITY FUND**

**INVESTMENT OBJECTIVE**

The Equity Fund seeks long-term capital appreciation by investing primarily in equities listed in the Philippine Stock Exchange, suitable for investors with high risk tolerance and long-term horizon.

**INVESTMENT INFORMATION**

Fund Classification: Equity Fund  
Risk Profile: Aggressive  
Fund Currency: Philippine Peso  
Inception Date: September 6, 2005

Net Asset Value per Share (NAVPS): Php 4.2310  
Fund Size: Php 3.9 B  
YOY Return (09/11/2020): -22.39%  
Benchmark YOY Return (09/11/2020): -24.88%  
Annualized Volatility: 15.96%

Management Fee: up to 1.8750% per annum  
Min. Initial Investment: Php 5,000  
Min. Add'l Investment: Php 1,000  
Min. Holding Period: 6 months  
Sales Load: max. of 2%  
Exit Fee: 1.00% within 6 months  
Redemption Notice Period: max. of 7 days  
Valuation Method: Marked-to-Market  
Custodian Bank: Citibank  
Transfer Agent: Metrobank Trust

**MARKET COMMENTARY**

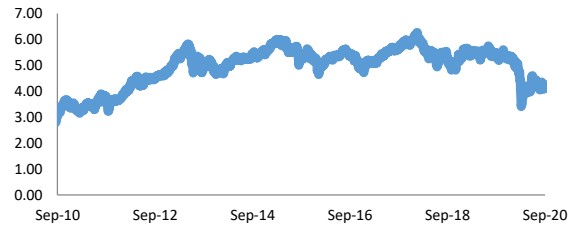
**PSEi : 5,967.96, YTD : -23.64%**

PSEi ended the week at 5,967.96 pts., up 182 pts or +3.16%. Majority of sectors ended the week on as gainers: Conglomerates (+3.58%), Industrials (+3.29%), Properties (+3.69%), Mining (-1.01%), Services (+2.21%), and Banks (+2.17%). Foreign funds were net sellers of \$44M for the week.

August Inflation fell to 2.4% year-on-year reversing the July rise to 2.7%. July bank lending further declined to 6.7% year-on-year growth. Loans amounted to P9.18T as of end-July.

First Metro Asset remains selective on performing stocks while taking opportunities during market dips as the Covid-19 curve in the Philippines has started to flatten.

**NAVPS GRAPH**



**HISTORICAL PERFORMANCE**

**Annualized Performance**

	YTD	1YR	3YR	5YR	10YR	S.I.*
FUND	-	-22.39%	-9.26%	-4.01%	3.40%	10.14%
BENCHMARK^	-	-24.88%	-9.51%	-2.89%	4.34%	7.75%

**Cumulative Performance**

	YTD	1YR	3YR	5YR	10YR	S.I.*
FUND	-20.59%	-22.39%	-25.28%	-18.51%	39.75%	322.47%
BENCHMARK^	-23.64%	-24.88%	-25.90%	-13.65%	56.86%	204.76%

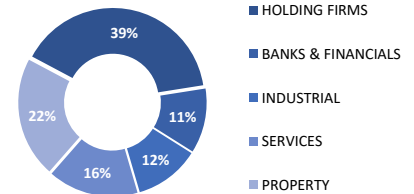
\*Since Inception – September 6, 2005

^Benchmark – Philippine Composite Index

**ASSET ALLOCATION**

EQUITY **89.69%**  
CASH & OTHER ASSETS **10.31%**

**PORTFOLIO MIX**



**TOP 10 HOLDINGS**

AME	FUND %
SM INVESTMENTS CORPORATION	12.41%
SM PRIME HOLDINGS, INC.	8.26%
AYALA LAND, INC.	7.13%
AYALA CORPORATION	5.38%
JG SUMMIT HOLDINGS, INC.	4.49%
BDO UNIBANK, INC.	4.01%
BANK OF THE PHILIPPINE ISLANDS	3.66%
PLDT INC.	3.59%
ABOITIZ EQUITY VENTURES, INC.	3.18%
UNIVERSAL ROBINA CORPORATION	3.14%

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.