

**FIRST METRO SAVE AND LEARN
DOLLAR BOND FUND**

INVESTMENT OBJECTIVE

The Dollar Bond Fund aims to generate a steady stream of income by investing in a diversified portfolio of fixed income instruments issued by foreign and local entities. This fund is suitable for investors who are willing to take medium risk for potentially conservative to moderate capital return over the medium to long term.

INVESTMENT INFORMATION

Fund Classification: Fixed Income
 Risk Profile: Conservative to Moderate
 Fund Currency: US Dollar
 Inception Date: October 10, 2014

Net Asset Value per Share (NAVPS): \$ 0.0263
 Fund Size: \$ 8.6 M
 YOY Return (09/11/2020): 1.54%
 Annualized Volatility: 3.57%

Management Fee: up to 1.750% per annum
 Min. Initial Investment: \$ 1,000
 Min. Add'l Investment: \$ 100
 Min. Holding Period: 6 months
 Sales Load: max. of 1%
 Exit Fee: 1.00% within 6 months
 Redemption Notice Period: max. of 7 days
 Valuation Method: Marked-to-Market
 Custodian Bank: Citibank
 Transfer Agent: Metrobank Trust

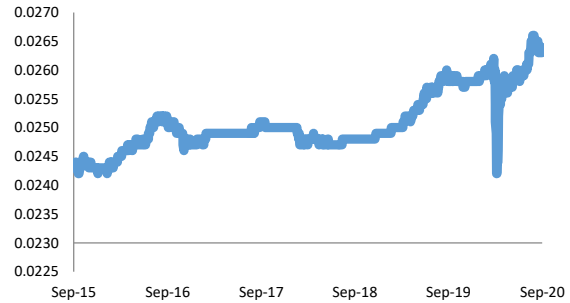
MARKET COMMENTARY

PDS Summary: Close: Php48.54/USD | Low: Php48.507/USD | High: Php48.620/USD

The U.S. Treasuries traded flat ahead of Fed's policy announcement due Wednesday, with expectations of further dovishness and a commitment to keeping rates near zero for years to come.

Asian sovereigns saw a relatively quiet week last week following USTs and as headlines were uneventful.

NAVPS GRAPH



HISTORICAL PERFORMANCE

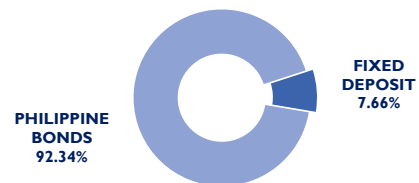
	YTD	1YR	3YR	5YR	S.I.*
Annualized	2.92%	1.54%	1.57%	1.59%	1.62%
Cumulative	1.94%	1.54%	4.78%	8.23%	10.04%

*Since Inception – October 10, 2014

ASSET ALLOCATION

FIXED-GOVERNMENT SECURITIES 89.68%
CASH & OTHER ASSETS 10.32%

PORTFOLIO MIX



Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.