

FIRST METRO CONSUMER FUND

INVESTMENT OBJECTIVE

The Consumer Fund seeks long-term return from investments with concentration in companies that are part of the consumer industry and derive its revenues largely on consumer related business activities. The Fund is suitable for investors who are willing to take higher risk for potentially high capital return over the medium to long term.

INVESTMENT INFORMATION

Fund Classification	Equity Fund
Risk Profile	Aggressive
Fund Currency	Philippine Peso
Inception Date	January 12, 2018
Net Asset Value per Share (NAVPS)	Php 0.6900
Fund Size	Php 386M
YOY Return (09/11/2020)	-19.77%
Annualized Volatility	18.90%
Management Fee	up to 1.750% per annum
Min. Initial Investment	Php 5,000
Min. Add'l Investment	Php 1,000
Min. Holding Period	6 months
Sales Load	max. of 2%
Exit Fee	1.00% within 6 months
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Citibank
Transfer Agent	Metrobank Trust

MARKET COMMENTARY

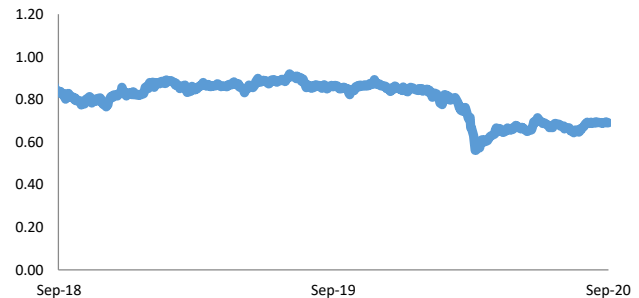
PSEi : 5,967.96, YTD : -23.64%

PSEi ended the week at 5,967.96 pts., up 182 pts or +3.16%. Majority of sectors ended the week on as gainers: Conglomerates (+3.58%), Industrials (+3.29%), Properties (+3.69%), Mining (-1.01%), Services (+2.21%), and Banks (+2.17%). Foreign funds were net sellers of \$44M for the week.

August Inflation fell to 2.4% year-on-year reversing the July rise to 2.7%. July bank lending further declined to 6.7% year-on-year growth. Loans amounted to P9.18T as of end-July.

First Metro Asset remains selective on performing stocks while taking opportunities during market dips as the Covid-19 curve in the Philippines has started to flatten.

NAVPS GRAPH



HISTORICAL PERFORMANCE

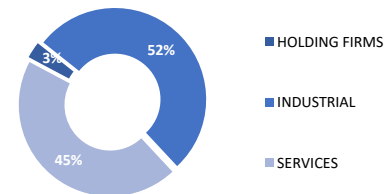
	YTD	IYR	S.I.*
Annualized	-	-19.77%	-11.12%
Cumulative	-18.76%	-19.77%	-26.81%

*Since Inception – January 12, 2018

ASSET ALLOCATION

EQUITY **89.27%**
CASH & **10.73%**
OTHER ASSETS

PORTFOLIO MIX



TOP 10 HOLDINGS

NAME	FUND %
JOLLIBEE FOODS CORPORATION	13.61%
UNIVERSAL ROBINA CORPORATION	12.38%
PUREGOLD PRICE CLUB INC.	11.79%
SAN MIGUEL FOOD AND BEVERAGE, INC.	9.94%
PHILIPPINE SEVEN CORPORATION	9.29%
ROBINSONS RETAIL HOLDINGS, INC.	7.32%
WILCON DEPOT, INC.	4.98%
BLOOMBERRY RESORTS CORPORATION	4.23%
EMPERADOR INC.	3.90%
CENTURY PACIFIC FOOD INC.	3.78%

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.