

**FIRST METRO SAVE AND LEARN
MONEY MARKET FUND**

INVESTMENT OBJECTIVE

The Money Market Fund seeks good returns from an actively managed portfolio investing in fixed-income investment securities with a tenor of less than one year.

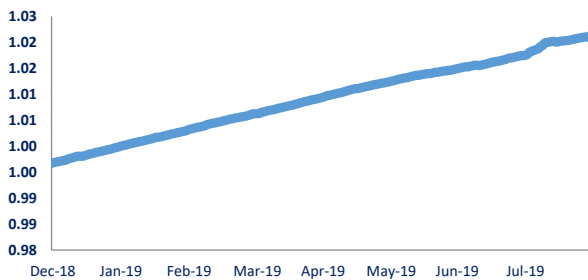
FUND INFORMATION

Classification	Conservative
Inception Date	December 7, 2018
Fund Size	Php 317 M
Min. Investment	Php 5,000
Add'l Investment	Php 1,000

APPLICABLE FEES

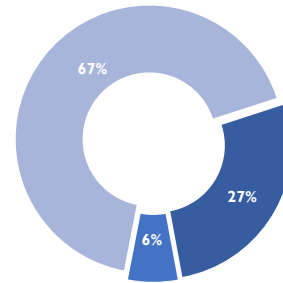
Sales Load	No Sales Load
Exit Fee	1.00% within 7 days
Management Fee	0.50% per annum

FUND PERFORMANCE



NAVPS	YTD
1.0212	2.42%

PORTFOLIO MIX



- FIXED DEPOSIT
- CORPORATE BONDS
- GOVERNMENT SECURITIES

MARKET COMMENTARY

The domestic government securities continue to trade to new lows as yields reflected the move in U.S. Treasuries. BSP Gov. Diokno hinted of another 25bps cut this year with the next Monetary Board meeting scheduled on September 26. August inflation is expected to be 1.8% (previously 2.4% in July).

FAMI sees bond yields to go lower further as inflation hits below 2% levels in 3Q (high base for inflation) and as BSP hints of another rate cut for 2019. With the big adjustments already on the bond yields for the past months, FAMI recommends investors to lock-in some of their gains in fixed income and switch a portion of their portfolio through Equity Fund.

FIXED-GOVERNMENT SECURITIES 70.59%

CASH & OTHER ASSETS 29.41%

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.