

**FIRST METRO SAVE AND LEARN
DOLLAR BOND FUND**

INVESTMENT OBJECTIVE

The Dollar Bond Fund aims to generate a steady stream of income by investing in a diversified portfolio of fixed income instruments issued by foreign and local entities.

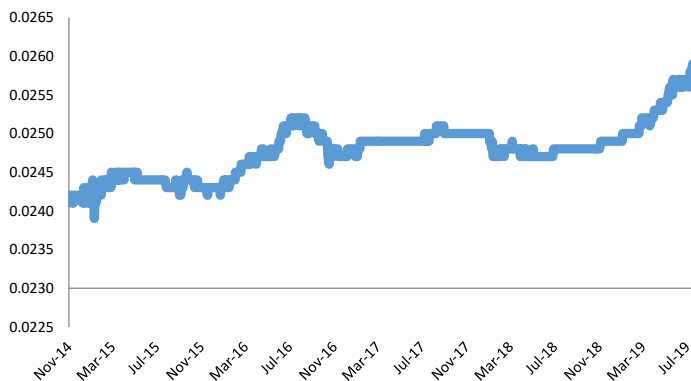
FUND INFORMATION

Classification: Conservative to Moderate
 Inception Date: October 10, 2014
 Fund Size: \$ 5 M
 Min. Investment: \$ 1,000
 Add'l Investment: \$ 100

APPLICABLE FEES

Sales Load: max. of 1%
 Exit Fee: 1.00% within 6 mos.
 Management Fee: 1.750% per annum

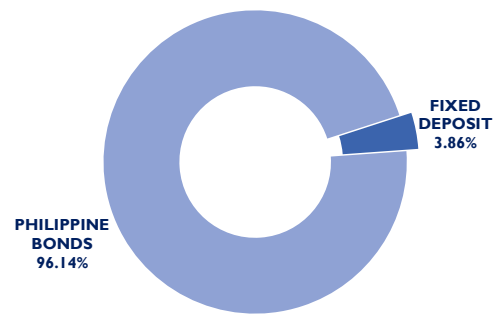
FUND PERFORMANCE



NAVPS	YTD	IYR	3YR	S.I.*
0.0259	4.44%	4.44%	1.05%	8.37%

*Since Inception

PORTFOLIO MIX



FIXED-GOVERNMENT SECURITIES 90.38%

CASH & OTHER ASSETS 9.62%

MARKET COMMENTARY

US Treasuries (UST) fell 5 bps on average week-on-week (WoW) with the 10 year UST at 1.5% (lower by 2 bps WoW). U.S. bond yields are seen to continue on rally or at least remain at current levels due to overall risk-off sentiment across markets as trade tensions between US and China continue to worsen and as global growth outlook remains weak.

FAMI sees the peso to remain vulnerable due to trade balance and current account weakness as well as global headwinds and uncertainties over U.S.-China trade tensions. We advise clients to take advantage of the fund's higher yield compared to dollar time deposit yields.

Disclosure Statements: This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.