

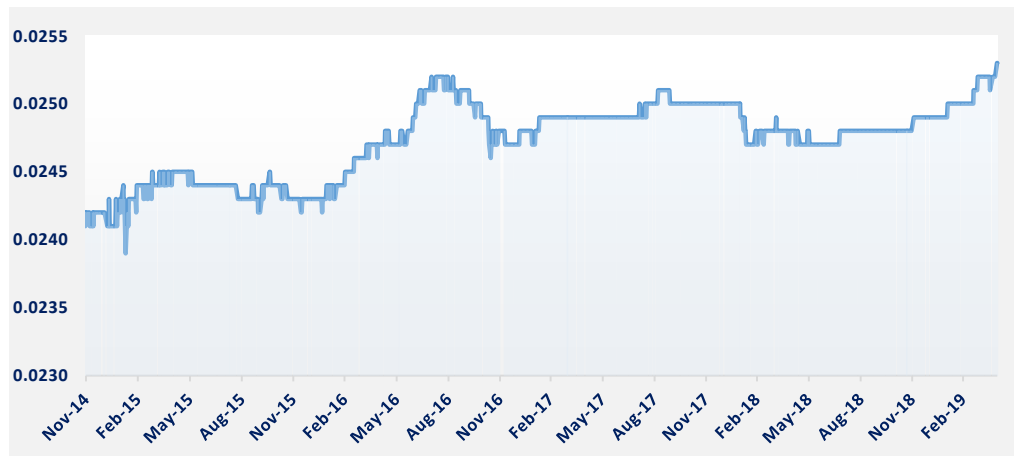
## FUND FACT SHEET

AS OF APRIL 30, 2019

Save & Learn Dollar Bond Fund aims to generate a steady stream of income by investing in a diversified portfolio of fixed income instruments issued by foreign and local entities.

FUND SIZE	INCEPTION DATE	MIN INVESTMENT	ADD'L INVESTMENT	MANAGEMENT FEE	FUND CURRENCY
\$5 M	10 OCT 14	\$ 1,000	\$ 100	1.75%	US Dollar

## FUND PERFORMANCE



NAVPS	0.0253
YTD	2.02%
1-YR	2.02%
3-YR	0.80%
SINCE INCEPTION	5.86%

## SUMMARY & OUTLOOK

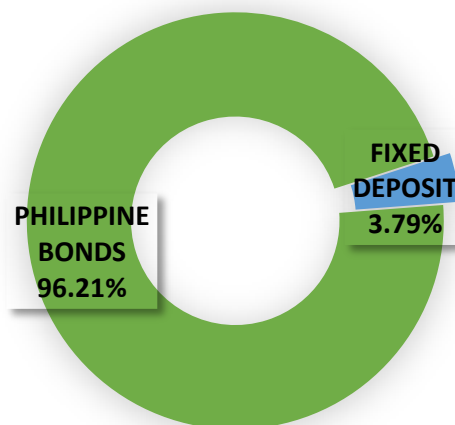
U.S. Treasury yields inched higher, 10bps on average from the belly to the back-end of the curve. The long end underperformed ahead of the Fed meeting with the 10Y bond pulling back to 2.51%. Concerns over slower growth momentum drove Fed's dovish tilt.

FAMI sees the peso to remain vulnerable due to trade balance and current account weakness as well as uncertainties over US-China trade woes. We advise clients to take advantage of the fund's higher yield offering compared to dollar time deposit rates.

## SALDBF PORTFOLIO

### INVESTMENT MIX

Fixed - Government Securities 90.30%      Cash & Other Assets 9.70%



Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.