

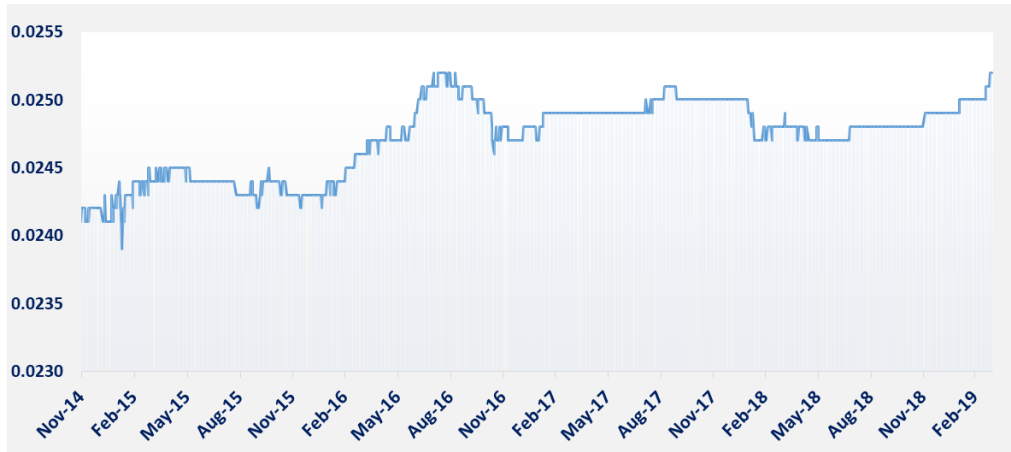
## FUND FACT SHEET

AS OF MARCH 31, 2019

Save & Learn Dollar Bond Fund aims to generate a steady stream of income by investing in a diversified portfolio of fixed income instruments issued by foreign and local entities.

FUND SIZE	INCEPTION DATE	MIN INVESTMENT	ADD'L INVESTMENT	MANAGEMENT FEE	FUND CURRENCY
\$5 M	10 OCT 14	\$ 1,000	\$ 100	1.75%	US Dollar

## FUND PERFORMANCE



NAVPS	0.0252
YTD	1.61%
1-YR	1.61%
3-YR	0.81%
SINCE INCEPTION	5.44%

## SUMMARY & OUTLOOK

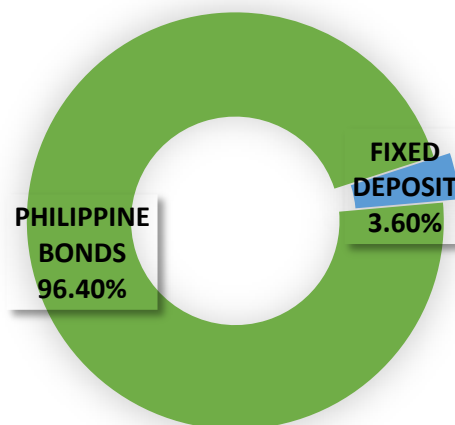
U.S. government debt yield fell across the curve, 24bps m-o-m on average for March 2019 as the Fed signaled no rate hike for 2019 from 2 rate hikes previously. The flattish to inverted U.S. yield curve was worsened by the Fed's economic forecast downgrade with the 10Y bond closing 30bps lower in March at 2.42%.

FAMI recommends for clients to invest in the dollar fund in view of sustained weakness of the PH currency against the dollar as the current account remains in deficit. The fund offers higher yield compared to current dollar time deposit yields.

## SALDBF PORTFOLIO

### INVESTMENT MIX

Fixed - Government Securities 95.30%      Cash & Other Assets 4.70%



Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.