

FUND FACT SHEET

AS OF MARCH 31, 2019

Save & Learn Balanced Fund seeks to provide total return consisting of as high a level of current income as is consistent with the preservation of capital and liquidity and long-term capital appreciation by investing in a mix of debt instruments and equity securities.

FUND SIZE	INCEPTION DATE	MIN INVESTMENT	ADD'L INVESTMENT	MANAGEMENT FEE	FUND CURRENCY
1.7 B	18 MAY 07	PHP 5.000	PHP 1.000	1.875%	PH Peso

FUND PERFORMANCE



NAVPS	2.6554
YTD	4.39%
1-YR	-0.12%
3-YR	-0.38%
5-YR	-0.73%
10-YR	11.36%
SINCE INCEPTION	162.65%

SUMMARY & OUTLOOK

The PSEi improved by 2.8% for the month of March, closing at 7,920.93 amidst the full swing of earnings season which generally came in line with consensus estimates. The PSEi members reported 9% earnings growth for FY2018 with the Services (+25%) and Property (+19%) sectors leading the charge.

Meanwhile, local bond yields fell by as much as 70bps m-o-m in March among securities from the belly to the back-end of the curve as inflation continued to fall (March: 3.3%) and with lower expectations moving forward. Market players shifted from the short tenors to more duration driven by a dovish Fed, flattish to inverted US yield curve and expectation of sooner reserve requirement cut from BSP.

FAMI thinks that a diversified balanced approach will be the optimum portfolio strategy which will offer better yield and is resilient to risks. The balanced fund returned 2.25% for the month of March.

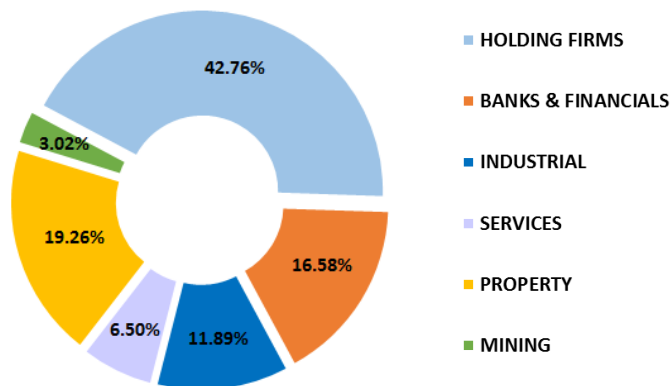
SALBF PORTFOLIO

TOP 10 HOLDINGS

SM INVESTMENTS CORP	7.53%	JG SUMMIT HOLDINGS, INC.	3.41%
AYALA LAND, INC.	5.41%	SECURITY BANK CORPORATION	3.08%
AYALA CORPORATION	5.29%	ABOITIZ EQUITY VENTURES, INC.	2.79%
BDO UNIBANK, INC.	5.11%	BANK OF THE PHILIPPINE ISLANDS	2.40%
SM PRIME HOLDINGS, INC.	4.83%	PUREGOLD PRICE CLUB INC.	2.15%

INVESTMENT MIX

Equity 62.67% Fixed 24.01% Cash & Other Assets 13.32%



Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.