

The Fund is designed to seek long-term capital appreciation by investing primarily in selected listed equity securities, suitable for investors with high risk tolerance and long-term horizon.

INCEPTION DATE: 06 SEP 05 MIN INVESTMENT: PHP 5,000 FUND CURRENCY: PH Peso
FUND SIZE: PHP 4.4B ADD'L INVESTMENT: PHP 1,000 MANAGEMENT FEE: 1.875%

FUND FACT SHEET

as of December 31, 2018

NAVPS GRAPH



SUMMARY & OUTLOOK

The PSEi advanced 1.33% month-on month to 7,466.02 in December on easing inflation expectations. December inflation came below market estimates at 5.1% falling off from a peak of 6.7% on slower rises in both food and transport prices. Inflation for the year 2018 averaged at 5.2% and is seen to further ease in 2019, moving closer within BSP's target of 2-4%.

FAMI expects the equities market to experience heightened market volatility in 2019 due to fragility in global markets given tighter global and domestic liquidity and prospects for slower global GDP growth. FAMI holds on to its selective/bottom-up approach for equities and keeps its high cash position invested in quality money market instruments to balance out market volatility and provide for long term wealth accretion. The fund returned -12.3% for 2018 versus the benchmark of -12.8%.

FUND PERFORMANCE

NAVPS	1-YEAR
5.2719	-12.32%
YTD	3-YEAR
-12.32%	-0.04%
SINCE INCEPTION	5-YEAR
426.40%	2.12%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

TOP TEN HOLDINGS

SM INVESTMENTS CORPORATION	11.41%
BDO UNIBANK, INC.	9.83%
AYALA LAND, INC.	9.82%
SM PRIME HOLDINGS, INC.	9.16%
BANK OF THE PHILIPPINE ISLANDS	8.93%
AYALA CORPORATION	7.32%
GT CAPITAL HOLDINGS, INC.	7.27%
JG SUMMIT HOLDINGS, INC.	5.35%
ROBINSONS RETAIL HOLDINGS, INC.	4.52%
PUREGOLD PRICE CLUB INC.	3.23%

SECTOR ALLOCATION

