

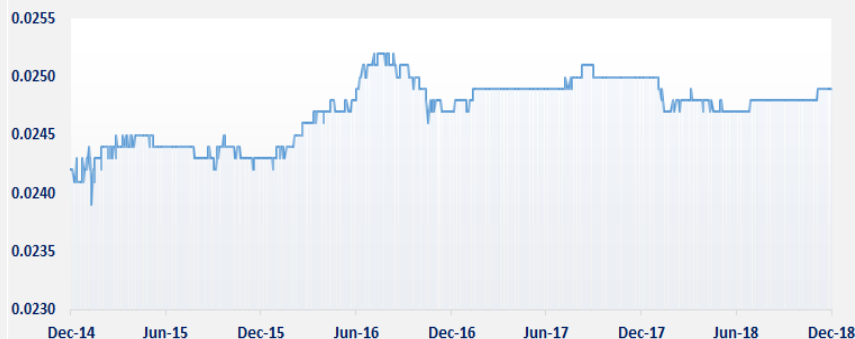
The Fund that aims to generate a steady stream of income by investing in a diversified portfolio of fixed income instruments issued by foreign and local entities.

INCEPTION DATE: 10 OCT 14 MIN INVESTMENT: \$ 1,000 FUND CURRENCY: US Dollar
FUND SIZE: \$ 4.8M ADD'L INVESTMENT: \$ 100 MANAGEMENT FEE: 1.75%

FUND FACT SHEET

as of December 31, 2018

NAVPS GRAPH



SUMMARY & OUTLOOK

U.S. Treasuries rallied into the year-end after breaching key levels with the 10-year closing at 2.684% in December, down by 35bps from the previous month. Markets are pricing in low probability of a rate hike next year.

In 2019, FAMI expects the PH peso to remain weak in the medium term on the back of a weakening current account, thus we see that it would be opportunistic for clients to invest in the dollar fund and take advantage of the fund's higher yield versus the current dollar time deposit yields and a strong dollar currency. The fund returned -0.40% in 2018.

FUND PERFORMANCE

NAVPS	YTD	SINCE INCEPTION
0.0249	-0.40%	4.18%
1-YEAR	3-YEAR	5-YEAR
-0.40%	0.82%	-

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

SECTOR ALLOCATION

