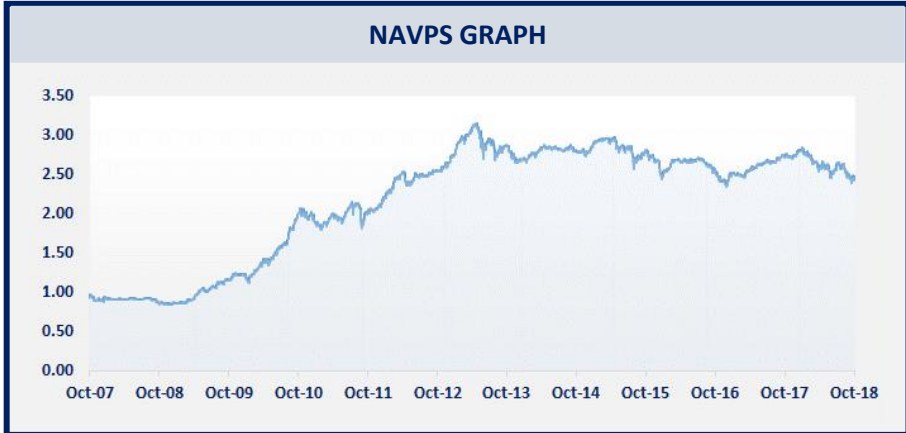




The Fund seeks to provide total return consisting of as high a level of current income as is consistent with the preservation of capital and liquidity and long-term capital appreciation by investing in a mix of debt instruments and equity securities.

INCEPTION DATE: 18 MAY 07 MIN INVESTMENT: PHP 5,000 FUND CURRENCY: PH Peso
 FUND SIZE: PHP 1.71 B ADD'L INVESTMENT: PHP 1,000 MANAGEMENT FEE: 1.875%

FUND FACT SHEET **as of October 31, 2018**



SUMMARY & OUTLOOK

The PSEi was down 1.9% month-on-month to 7,140.29 in October over negative sentiment on inflation and GDP growth slowing down. Meanwhile, local bond market transactions continued to be concentrated on T-bills and 3- and 5-year tenors. October inflation was kept at 6.7% driven by higher transportation prices and elevated prices of rice albeit slower pace of increase. Relatively higher prices since March have hit consumer spending as reflected by the slowdown in private consumption's contribution to 3Q GDP growth of 6.1%. Although inflation seems to have peaked, FAMI believes that the BSP would likely raise interest rates by another 25 basis points before closing the year, adhering to its mandate to control inflation.

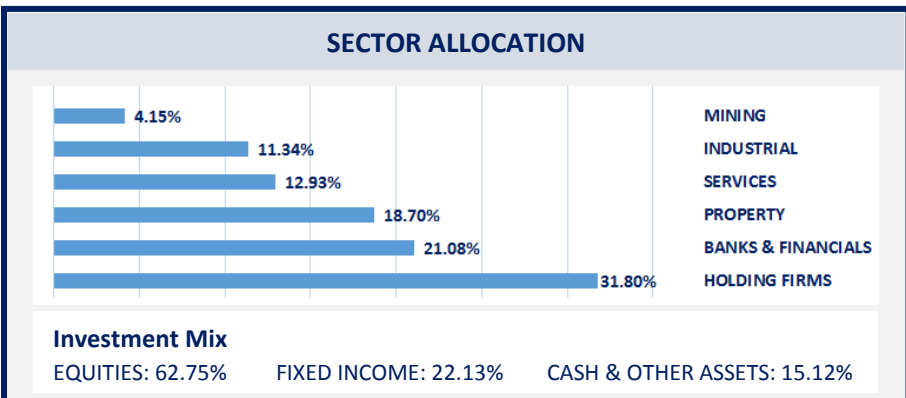
FUND PERFORMANCE

NAVPS	1-YEAR
2.4519	-11.26%
YTD	3-YEAR
-11.48%	-4.39%
SINCE INCEPTION	5-YEAR
142.52%	-3.01%

TOP TEN HOLDINGS

BDO UNIBANK, INC.	6.81%
AYALA LAND, INC.	6.62%
BANK OF THE PHILIPPINE ISLANDS	6.50%
SM INVESTMENTS CORPORATION	5.27%
AYALA CORPORATION	4.96%
SM PRIME HOLDINGS, INC.	3.96%
GT CAPITAL HOLDINGS, INC.	3.43%
PUREGOLD PRICE CLUB INC.	2.85%
ROBINSONS RETAIL HOLDINGS, INC	2.66%
INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.	2.65%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.



FAMI believes that a balanced approach will keep investors afloat despite rising interest rate environment and challenging equities market.