



*The Fund seeks to provide as high a level of current income as is consistent with the preservation of capital and liquidity, suitable for conservative, long-term investors looking for reasonable growth but are wary of price volatility.*

INCEPTION DATE: 06 SEP 05	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 2.03B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.75%

## FUND FACT SHEET

as of November 24, 2017

### NAVPS GRAPH

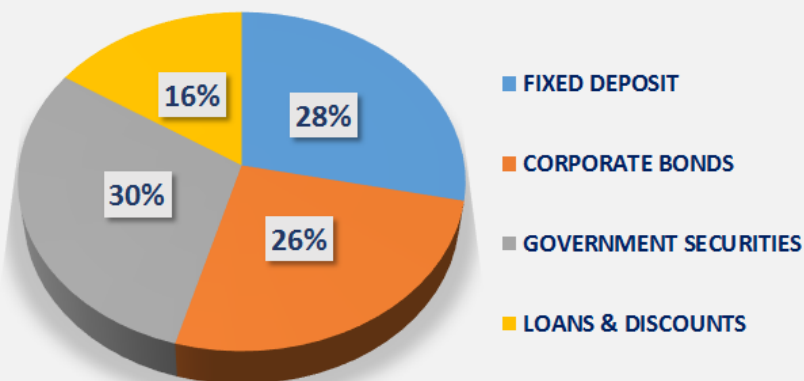


### FUND PERFORMANCE

NAVPS	YTD	SINCE INCEPTION
<b>2.2146</b>	<b>0.40%</b>	<b>119.81%</b>
1-YEAR	3-YEAR	5-YEAR
<b>0.51%</b>	<b>0.47%</b>	<b>4.36%</b>

*Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.*

### SECTOR ALLOCATION



### SUMMARY & OUTLOOK

By David Finnerty

(Bloomberg) -- Philippine peso is little changed between its 100- and 200-day moving averages after a rally that pushed to a three-month high against the greenback last week pauses.

\* USD/PHP at 50.720 with initial support at 50.478, 200-DMA

\* PHP rally against stalled at its 200-day moving average, says Andy Ji, Asian currency strategist at Commonwealth Bank of Australia in Singapore

\*\* This week's key economic calendar focuses exclusively on U.S. and eurozone with plenty of uncertainties in the former

\*\* With market participants looking to start positioning for Super Thursday in 2 weeks, when the Fed and ECB hold their last meeting of the year, USD/PHP is likely to stay supported above 200-DMA

\* 10 market makers will be named Monday as Philippines starts debt repo at a 2pm event in Manila, Treasurer Rosalia de Leon says Nov. 27

\* Treasury to sell PHP6b of 91-day bills, PHP5b of 182-day bills and PHP4b of 364-day bills Monday

\* Overseas investors sold a net \$9.1m in local equities Friday

\* Yield on 3.625% government bonds due in September 2025 little changed at 4.85%, according to Tradition pricing