

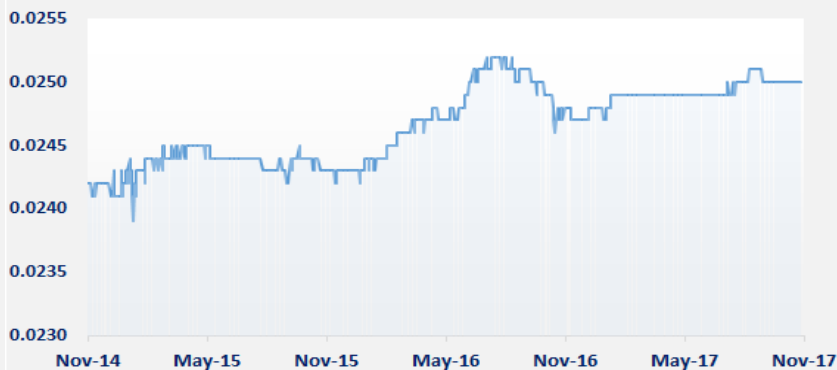
The Fund that aims to generate a steady stream of income by investing in a diversified portfolio of fixed income instruments issued by foreign and local entities.

INCEPTION DATE: 10 OCT 14	MIN INVESTMENT: \$ 1,000	FUND CURRENCY: US Dollar
FUND SIZE: \$ 4.78M	ADD'L INVESTMENT: \$ 100	MANAGEMENT FEE: 1.75%

## FUND FACT SHEET

as of November 24, 2017

### NAVPS GRAPH

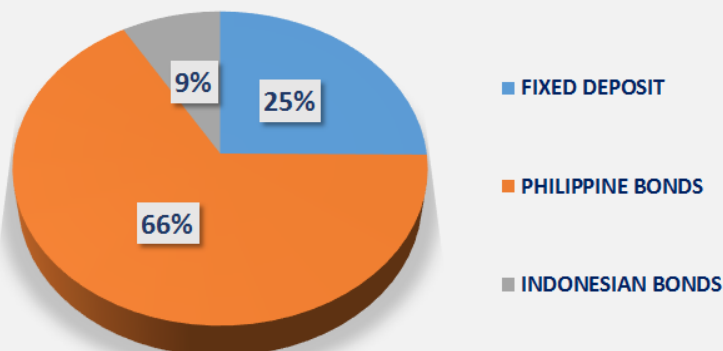


### FUND PERFORMANCE

NAVPS	YTD	SINCE INCEPTION
<b>0.0250</b>	<b>1.21%</b>	<b>4.60%</b>
1-YEAR	3-YEAR	5-YEAR
<b>0.81%</b>	<b>1.09%</b>	-

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

### SECTOR ALLOCATION



### SUMMARY & OUTLOOK

By David Finnerty

(Bloomberg) -- Philippine peso is little changed between its 100- and 200-day moving averages after a rally that pushed to a three-month high against the greenback last week pauses.

\* USD/PHP at 50.720 with initial support at 50.478, 200-DMA

\* PHP rally against stalled at its 200-day moving average, says Andy Ji, Asian currency strategist at Commonwealth Bank of Australia in Singapore

\*\* This week's key economic calendar focuses exclusively on U.S. and eurozone with plenty of uncertainties in the former

\*\* With market participants looking to start positioning for Super Thursday in 2 weeks, when the Fed and ECB hold their last meeting of the year, USD/PHP is likely to stay supported above 200-DMA

\* 10 market makers will be named Monday as Philippines starts debt repo at a 2pm event in Manila, Treasurer Rosalia de Leon says Nov. 27

\* Treasury to sell PHP6b of 91-day bills, PHP5b of 182-day bills and PHP4b of 364-day bills Monday

\* Overseas investors sold a net \$9.1m in local equities Friday

\* Yield on 3.625% government bonds due in September 2025 little changed at 4.85%, according to Tradition pricing