



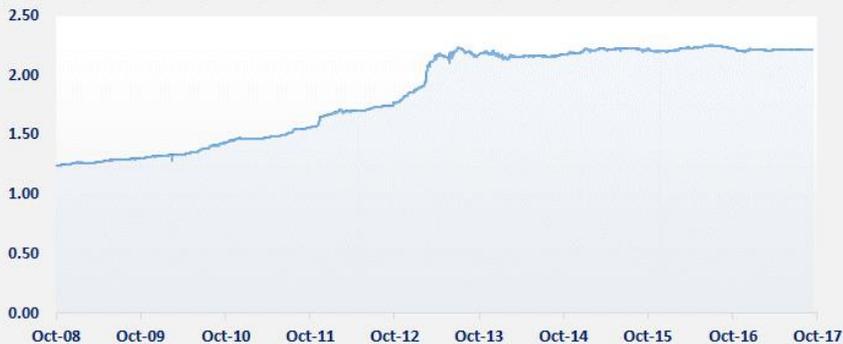
The Fund seeks to provide as high a level of current income as is consistent with the preservation of capital and liquidity, suitable for conservative, long-term investors looking for reasonable growth but are wary of price volatility.

INCEPTION DATE: 06 SEP 05	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 1.94B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.75%

## FUND FACT SHEET

as of October 13, 2017

### NAVPS GRAPH

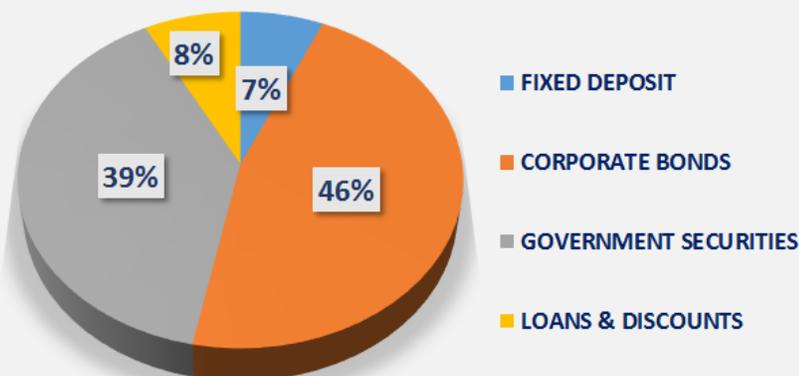


### FUND PERFORMANCE

NAVPS	YTD	SINCE INCEPTION
<b>2.2185</b>	<b>0.58%</b>	<b>120.20%</b>
1-YEAR	3-YEAR	5-YEAR
<b>-0.55%</b>	<b>0.76%</b>	<b>4.94%</b>

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

### SECTOR ALLOCATION



### SUMMARY & OUTLOOK

By David Finnerty

(Bloomberg) -- Philippine peso is poised to extend its decline versus dollar this week after the latest trade data highlighted the growing deficit, which feeds into the nation's deteriorating current account.

\* USD/PHP rises 0.3% to 51.600 with resistance at 51.630, year-to-date high

\* After a sharp rise in July, foreign capital is likely to pick up further in near term due to two large impending acquisitions,

Nomura said in note to clients

\* Overseas investors bought net \$4.8m of Philippine shares

Thursday

\* Fuel marking system to be implemented early next year will generate 20b pesos in revenue as it will substantially curb oil smuggling, Philippine Daily Inquirer reports, citing Customs Commissioner Isidro S. Lapeña

\* President Duterte threatened to cut diplomatic ties with U.S. and European Union over their criticisms on his drug war

\* Yield on 3.625% governmentt bonds due in September 2025 rise 2bps to

4.45%, according to Tradition pricing