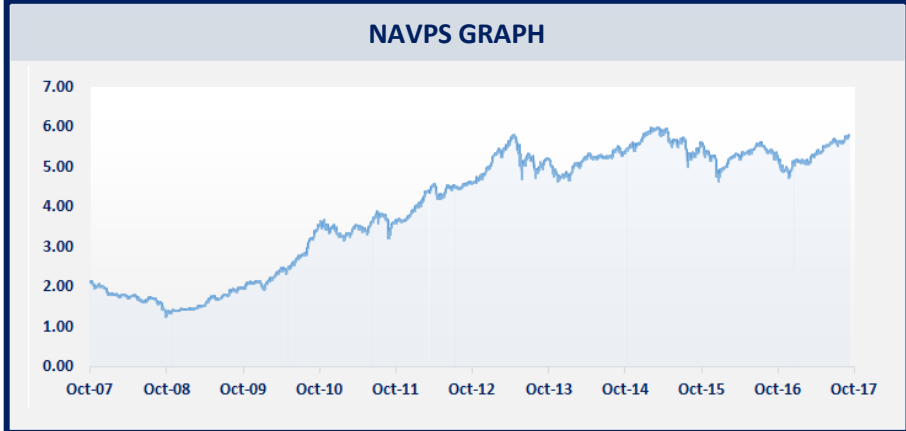




The Fund is designed to seek long-term capital appreciation by investing primarily in selected listed equity securities, suitable for investors with high risk tolerance and long-term horizon.

INCEPTION DATE: 06 SEP 05 MIN INVESTMENT: PHP 5,000 FUND CURRENCY: PH Peso
 FUND SIZE: PHP 5.43B ADD'L INVESTMENT: PHP 1,000 MANAGEMENT FEE: 1.875%

FUND FACT SHEET **as of October 06, 2017**



SUMMARY & OUTLOOK

The PSEi ended the week above 8,300-level gaining 139.4pts, up by 1.71% to 8,310.88. It reached an intraday high of 8,406.34 last Friday as shares tracked gains in the US market and rallied in anticipation in the nearing approval of the Comprehensive Tax Reform Package (CTRP). The PSEi pulled back from record levels as investors took profits at the market's 8,350 to 8,400 resistance zone. Top index performers were RRHI (+7.07%), AGI (+5.36%), and GTCAP (+4.91%), while index laggards were AP (-3.15%), PCOR (-2.29%), and SCC (-1.50%). The index breadth was positive, with 24 gainers and 6 losers. Average Daily Turnover value was at P 6.57bn. Foreigners were NET SELLERS at 1.42bn.

We expect the PSEi to continue trading the 8,200-8,400 range as the market awaits key events this week. Despite the current jobs report, the rate hike in December is still on the table as the US Federal Reserve is more likely to key in on the lower unemployment rate, rising average hourly earnings, and labor force participation as regards to their rate decision. Moreover, investors could be anticipating for the FOMC minutes of the policy meeting this Thursday (October 12, 2017 - Manila Time).

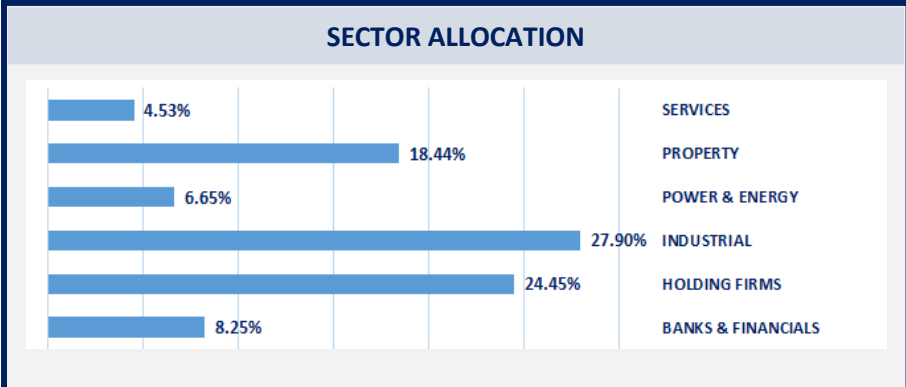
FUND PERFORMANCE

NAVPS 5.8053	1-YEAR 8.13%
YTD 18.34%	3-YEAR 2.27%
SINCE INCEPTION 479.66%	5-YEAR 4.71%

TOP TEN HOLDINGS

SM INVESTMENTS CORPORATION	10.61%
AYALA LAND, INC.	9.82%
SM PRIME HOLDINGS, INC.	8.63%
AYALA CORPORATION	7.38%
BDO UNIBANK, INC.	6.19%
EAGLE CEMENT CORPORATION	5.42%
MEGAWIDE CONSTRUCTION CORP.	4.35%
JOLLIBEE FOODS CORPORATION	3.99%
UNIVERSAL ROBINA CORPORATION	3.89%
D&L INDUSTRIES INC	3.87%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.



Our picks for this week:

BUY
 Century Pacific Food, Inc. (CNPFI)
 Robinsons Retail Holdings, Inc.

SELL
 Ayala Corporation (AC)