

The Fund that aims to generate a steady stream of income by investing in a diversified portfolio of fixed income instruments issued by foreign and local entities.

INCEPTION DATE: 10 OCT 14	MIN INVESTMENT: \$ 1,000	FUND CURRENCY: US Dollar
FUND SIZE: \$ 4.38M	ADD'L INVESTMENT: \$ 100	MANAGEMENT FEE: 1.75%

FUND FACT SHEET
as of October 13, 2017
NAVPS GRAPH

SUMMARY & OUTLOOK

By David Finnerty

(Bloomberg) -- Philippine peso is poised to extend its decline versus dollar this week after the latest trade data highlighted the growing deficit, which feeds into the nation's deteriorating current account.

* USD/PHP rises 0.3% to 51.600 with resistance at 51.630, year-to-date high

* After a sharp rise in July, foreign capital is likely to pick up further in near term due to two large impending acquisitions, Nomura said in note to clients

* Overseas investors bought net \$4.8m of Philippine shares

Thursday

* Fuel marking system to be implemented early next year will generate 20b pesos in revenue as it will substantially curb oil smuggling, Philippine Daily Inquirer reports, citing Customs

Commissioner Isidro S. Lapeña

* President Duterte threatened to cut diplomatic ties with U.S. and European Union over their criticisms on his drug war

* Yield on 3.625% government bonds due in September 2025 rise 2bps to 4.45%, according to Tradition pricing

FUND PERFORMANCE

NAVPS

0.0250

YTD

1.21%

SINCE INCEPTION

4.60%

1-YEAR

0.00%

3-YEAR

1.51%

5-YEAR

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Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

SECTOR ALLOCATION
