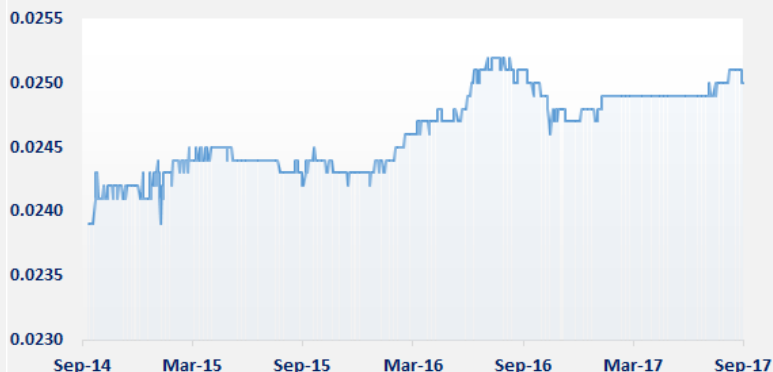


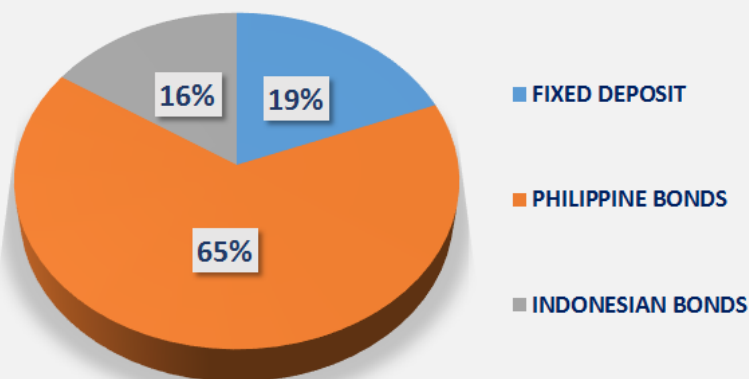
The Fund that aims to generate a steady stream of income by investing in a diversified portfolio of fixed income instruments issued by foreign and local entities.

INCEPTION DATE: 10 OCT 14	MIN INVESTMENT: \$ 1,000	FUND CURRENCY: US Dollar
FUND SIZE: \$ 4.23M	ADD'L INVESTMENT: \$ 100	MANAGEMENT FEE: 1.75%

**FUND FACT SHEET**
**as of September 29, 2017**
**NAVPS GRAPH**

**FUND PERFORMANCE**

NAVPS	YTD	SINCE INCEPTION
<b>0.0250</b>	<b>1.21%</b>	<b>4.60%</b>
1-YEAR	3-YEAR	5-YEAR
<b>-0.40%</b>	<b>1.51%</b>	<b>-</b>

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

**SECTOR ALLOCATION**

**SUMMARY & OUTLOOK**
**US Treasuries Bear Flatten; Long End Underpinned Into Month-End**

By Edward Bolingbroke  
(Bloomberg) --

Treasuries bear flatten over U.S. session after morning selloff spurred by report Warsh was interviewed for Fed chair; long end was underpinned into month-end close.

- Yields ended higher by 2bp-4bp in 2Y-10Y yields, 30Y yields lower by less than 1bp
- Into month-end close, 28k US, 90k TY and 84k FV contracts traded over 1 minute before 3pm; late flows also included 4,021 UXYZ7 contracts at 134-12 at 2:58pm ET
- Treasuries dropped sharply to session lows after WSJ report that Trump interviewed Warsh for Fed Chair post, then pared losses after a U.S. official said it's still open race

**JPMorgan Says Never Mind Taper, Global Liquidity Set to Increase**

By Sid Verma

(Bloomberg) -- The Federal Reserve's plan to pare its \$4.5 trillion balance sheet elicited barely a whimper in markets when it was announced last week, widely seen as a testament to the well-choreographed nature of the move. JPMorgan Chase & Co. has another read. Research from Nikolaos Panigirtzoglou, a global market strategist at the bank, suggests the benign reaction is because there will be plenty of central bank cash floating around even as the Fed pulls back.