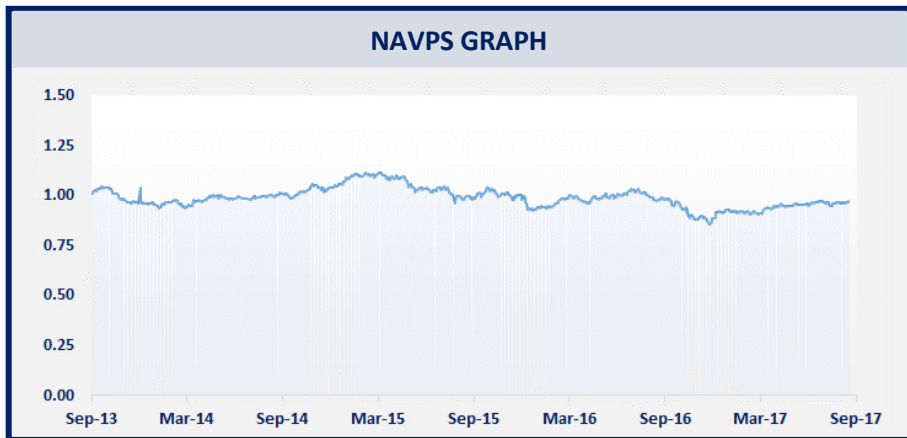




INCEPTION DATE: 26 APR 13    MIN INVESTMENT: PHP 5,000    FUND CURRENCY: PH Peso  
 FUND SIZE: PHP 47.14M    ADD'L INVESTMENT: PHP 1,000    MANAGEMENT FEE: 1.75%

The Fund is designed to seek long-term capital appreciation by investing primarily in carefully selected listed and non-listed equity securities, ideal for investors seeking moderate growth, through long-term capital appreciation and preservation, with investments in stocks that yield yearly dividend earnings.

**FUND FACT SHEET** **as of September 22, 2017**



### SUMMARY & OUTLOOK

**Local**

**Monetary Board Keeps Policy Settings Unchanged**

The Bangko Sentral ng Pilipinas (BSP) has kept policy rates steady during the Monetary Board (MB) meeting yesterday, on the back of continued manageable inflation. Also, the reserve requirement ratios were maintained at 20%. The MB has noted that inflation forecast trajectory remains well within the target range of 2%-4% for 2017-2019 period. Specifically, BSP maintained its 3.2% inflation forecast for years 2017 to 2019. The MB also noted that upside risk to inflation is hinged on the tax reform program, while downside risks may come from external events such as geopolitical tensions and uncertainty over policies in advanced economies.

### FUND PERFORMANCE

NAVPS <b>0.9777</b>	1-YEAR <b>-1.35%</b>
YTD <b>10.10%</b>	3-YEAR <b>-1.17%</b>
SINCE INCEPTION <b>-0.92%</b>	5-YEAR <b>-</b>

### TOP HOLDINGS

EAGLE CEMENT CORPORATION	14.45%
JOLLIBEE FOODS CORPORATION	7.79%
D&L INDUSTRIES INC	7.66%
MANILA ELECTRIC COMPANY	6.86%
METRO PACIFIC INVESTMENTS CORP	6.36%
MANILA WATER COMPANY	3.95%
PILIPINAS SHELL PETROLEUM CORP	3.11%
ABOITIZ POWER CORP	3.07%

*Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.*

### Corporate

**Global-Estate Resorts allots P4.5B for Twin Lakes development**

Global-Estate Resorts, Inc. (GERI), Megaworld's subsidiary brand for integrated tourism estates, is allocating P4.5bn in the next four years to accelerate the projects in the 1,200-hectare Twin Lakes near Tagaytay. From the P5bn capital expenditures set for the development of Twin Lakes for 10 years starting 2012, GERI further increased it to P7bn as they introduced more projects within the township. So far, they have already spent P2.5bn and the remaining P4.5bn will be spent in the next four years. It will develop the land for its residential villages, as well as construct residential condominiums and a hotel within the township.

