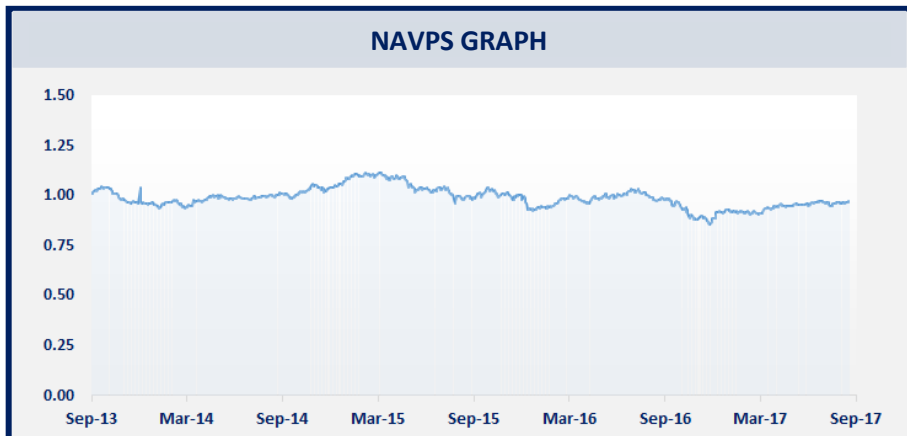




INCEPTION DATE: 26 APR 13 MIN INVESTMENT: PHP 5,000 FUND CURRENCY: PH Peso
 FUND SIZE: PHP 53.16M ADD'L INVESTMENT: PHP 1,000 MANAGEMENT FEE: 1.75%

The Fund is designed to seek long-term capital appreciation by investing primarily in carefully selected listed and non-listed equity securities, ideal for investors seeking moderate growth, through long-term capital appreciation and preservation, with investments in stocks that yield yearly dividend earnings.

FUND FACT SHEET **as of September 15, 2017**



SUMMARY & OUTLOOK

Corporate

AboitizPower keen on bid for 630-MW Masinloc plant

Aboitiz Power Corp. (AP) is reportedly interested in acquiring the 630-MW Masinloc plant from AES Corp. According to AP President and CEO Antonio Moraza, there are more than 15 local and foreign firms also looking at the said power asset. The sale of the asset is expected to be completed by end of this year as AES has already announced the sale as early as July 2017. Besides the existing 630-MW coal-fired power plant located in Zambales, the offer also includes the 300-MW expansion, which is currently under construction. The Masinloc plant has standing power supply agreements with Manila Electric Company (Meralco) and Batangas I Electric Cooperative, Inc. (BATELEC I) among others.

CMC eyes 12 ore shipments by Nov.

Nickel Asia Corp. (NIKL) subsidiary Cagdiano Mining Corporation (CMC) is looking to complete 12 more shipments of nickel ore to China by November, with each shipment carrying 55,000 wet metric tons of nickel ore. This is after successfully completing 25 other shipments to China previously. Nickel is priced around US\$20-US\$30 per wet metric tons in the market for 1.45% nickel.

FUND PERFORMANCE

NAVPS	1-YEAR
0.9723	-0.69%
YTD	3-YEAR
9.49%	-0.94%
SINCE INCEPTION	5-YEAR
-1.47%	-

TOP HOLDINGS

EAGLE CEMENT CORPORATION	14.45%
MANILA ELECTRIC COMPANY	7.79%
METRO PACIFIC INVESTMENTS CORP	7.66%
JOLLIBEE FOODS CORPORATION	6.86%
D&L INDUSTRIES INC	6.36%
METRO RETAIL STORES GROUP, INC.	3.95%
INTEGRATED MICRO-ELECTRONICS, INC.	3.11%
MANILA WATER COMPANY	3.07%
PILIPINAS SHELL PETROLEUM CORP	2.57%
ABOITIZ POWER CORP.	2.31%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

