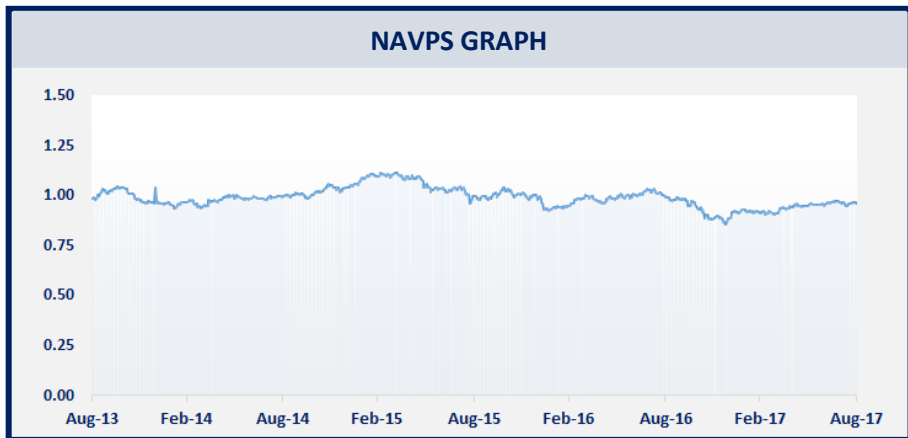




INCEPTION DATE: 26 APR 13 MIN INVESTMENT: PHP 5,000 FUND CURRENCY: PH Peso
 FUND SIZE: PHP 52.74M ADD'L INVESTMENT: PHP 1,000 MANAGEMENT FEE: 1.75%

The Fund is designed to seek long-term capital appreciation by investing primarily in carefully selected listed and non-listed equity securities, ideal for investors seeking moderate growth, through long-term capital appreciation and preservation, with investments in stocks that yield yearly dividend earnings.

FUND FACT SHEET **as of August 31, 2017**



SUMMARY & OUTLOOK

Local

BSP cuts term deposit volume

The Bangko Sentral ng Pilipinas will be lowering the volume of its 28-day Term Deposit Facility (TDF) to P110bn from P140bn. The lower volume for the longer-dated facility will start on September 6, 2017, while the volume of the seven-day facility was retained at P40bn. BSP Deputy Governor Diwa Guinigundo noted that lowering the volume of the facility is hinged on higher demand for credit amid sustained economic expansion and the longer-tenored facility has been consistently undersubscribed.

Corporate

ERC approves SMC unit's power supply deal with Cotabato utility

San Miguel Consolidated Power Corp. and Cotabato Light and Power Co. (CLPC)'s joint power supply contract has been granted provisional approval by the Energy Regulatory Commission (ERC). The deal came as Aboitiz-led CLPC sought competitive offers to augment supply requirements after having projected a peak deficit of 8MW by 2020. SMC's power unit is set to supply 5,000kW to CLPC, which will maintain a minimum hourly requirement of at least 40% of the contracted capacity for the duration of the deal. For SMC, the provisional approval will allow for the collection of fees during the testing phase of its plant and for the partial recovery of its US\$300mn investment for the power plant's construction. A final public hearing will be set before ERC issues final approval.

FUND PERFORMANCE

NAVPS	1-YEAR
0.9594	-3.41%
YTD	3-YEAR
8.04%	-1.35%
SINCE INCEPTION	5-YEAR
-2.78%	-

TOP HOLDINGS

EAGLE CEMENT CORPORATION	14.39%
JOLLIBEE FOODS CORPORATION	9.03%
MANILA ELECTRIC COMPANY	7.71%
METRO PACIFIC INVESTMENTS CORP	7.22%
D&L INDUSTRIES INC	6.37%
METRO RETAIL STORES GROUP, INC.	4.07%
MANILA WATER COMPANY	3.05%
INTEGRATED MICRO-ELECTRONICS, INC.	2.89%
PILIPINAS SHELL PETROLEUM CORP	2.50%
ABOITIZ POWER CORP.	1.12%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

