



The Fund seeks to provide as high a level of current income as is consistent with the preservation of capital and liquidity, suitable for conservative, long-term investors looking for reasonable growth but are wary of price volatility.

INCEPTION DATE: 06 SEP 05	MIN INVESTMENT: PHP 5,000	FUND CURRENCY: PH Peso
FUND SIZE: PHP 1.99B	ADD'L INVESTMENT: PHP 1,000	MANAGEMENT FEE: 1.75%

## FUND FACT SHEET

as of August 25, 2017

### NAVPS GRAPH

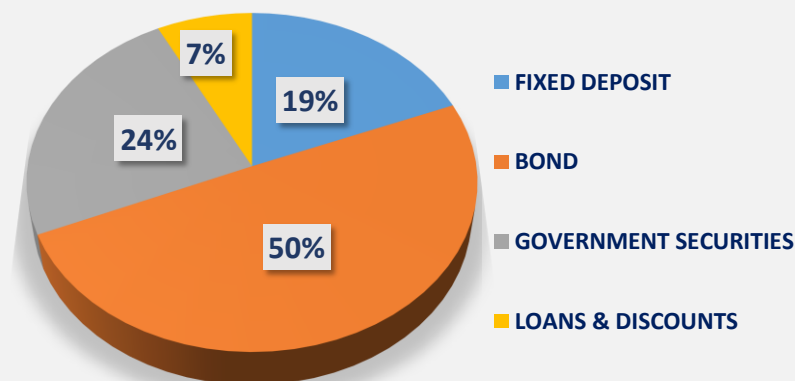


### FUND PERFORMANCE

NAVPS	YTD	SINCE INCEPTION
<b>2.2132</b>	<b>0.34%</b>	<b>119.67%</b>
1-YEAR	3-YEAR	5-YEAR
<b>-1.55%</b>	<b>0.88%</b>	<b>4.98%</b>

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

### SECTOR ALLOCATION



### SUMMARY & OUTLOOK

By Ditas Lopez

(Bloomberg) -- Bangko Sentral ng Pilipinas, Department of Finance, Securities & Exchange Commission and Bureau of the Treasury plan package of coordinated initiatives to further develop Philippine capital market, they say in joint statement.

\* Reform package includes permanent increase in volume of treasury bills and consolidation of government bonds into 6 liquid tenors or 2-, 3-, 5-, 7, 10- and 20-year bonds

\* Adoption of common semi-annual coupon payment dates, designation of market makers with obligations and privileges, introduction of GMRA-based repo market, consideration of a self-regulatory organization for over-the-counter market and regulatory reforms to support adoption of market-based and International Organization of Securities Commissions or IOSCO-compliant market pricing benchmarks also proposed

\* Reforms, designed to reduce cost of dealing in govt markets and provide market incentives, to be undertaken over 18-month period