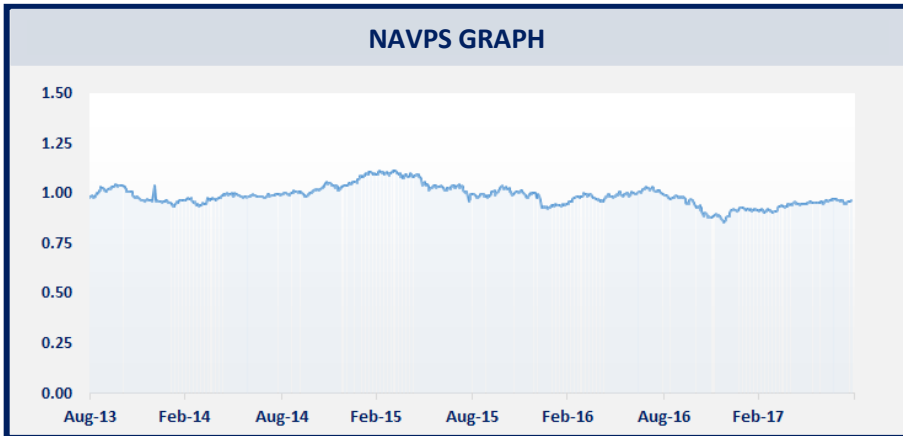




INCEPTION DATE: 26 APR 13 MIN INVESTMENT: PHP 5,000 FUND CURRENCY: PH Peso
 FUND SIZE: PHP 53.23M ADD'L INVESTMENT: PHP 1,000 MANAGEMENT FEE: 1.75%

The Fund is designed to seek long-term capital appreciation by investing primarily in carefully selected listed and non-listed equity securities, ideal for investors seeking moderate growth, through long-term capital appreciation and preservation, with investments in stocks that yield yearly dividend earnings.

FUND FACT SHEET **as of August 25, 2017**



SUMMARY & OUTLOOK

Local

Government sets upgrade of key regional airports in 2018

The government has proposed a budget amounting to P10.1bn for airport development set in 2018. This airport development program involves upgrading of six regional airports. The P10.1-bn budget to be allotted to the 2018 Aviation Infrastructure Program of the Department of Transportation (DOTr) is 48.5% higher vs the P6.8bn allocation this year. Based on the budget documents, out of the P10.1bn, P2.7bn will be allotted for Clark International Airport, P900m for development of new Legazpi International Airport, P386m for the New Bohol International Airport, P920m for the Kalibo Airport, P716m for the Tacloban Airport, P306m for the Cauayan Airport in Isabela, and P221m for the Zamoanga International Airport.

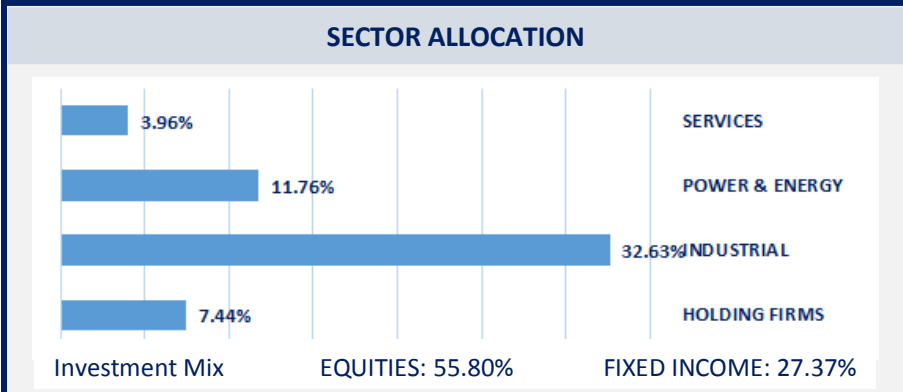
FUND PERFORMANCE

NAVPS	1-YEAR
0.9683	-3.37%
YTD	3-YEAR
9.04%	-0.94%
SINCE INCEPTION	5-YEAR
-1.87%	-

TOP HOLDINGS

EAGLE CEMENT CORPORATION	14.65%
JOLLIBEE FOODS CORPORATION	8.98%
MANILA ELECTRIC COMPANY	7.63%
METRO PACIFIC INVESTMENTS CORP	7.44%
D&L INDUSTRIES INC	6.52%
METRO RETAIL STORES GROUP, INC.	3.96%
MANILA WATER COMPANY	3.01%
PILIPINAS SHELL PETROLEUM CORP	2.48%
ABOITIZ POWER CORP.	1.12%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.



Corporate

Globe: Better LTE coverage in VisMin

Globe Telecom, Inc. (GLO) reported that it has already deployed 3,000 LTE sites with capacity frequencies of 700 megahertz (MHz), 1,800 MHz and 2,600 MHz in Visayas and Mindanao since the acquisition of San Miguel Corp's telco assets last year. This already accounts for 60% of GLO's physical sites in the VisMin region. GLO's better LTE coverage in the region, resulted in improved mobile data traffic. Moving forward, GLO expects stronger data usage in the region as the company continues improve its services and roll out more 4Q frequencies.