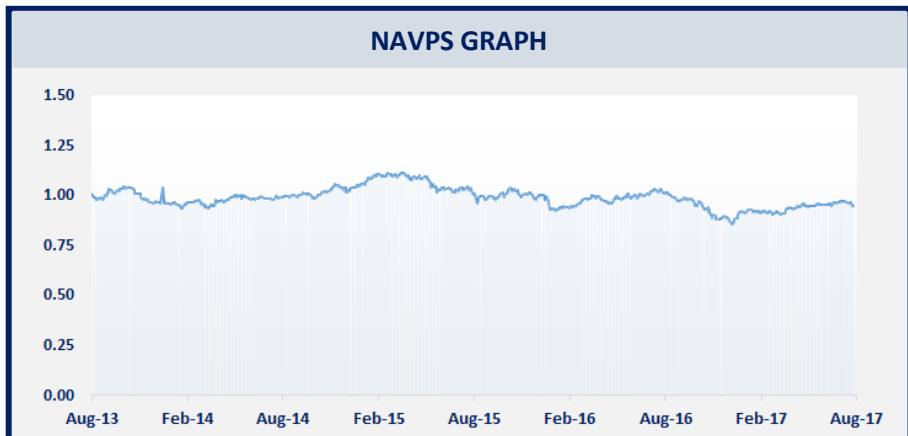




INCEPTION DATE: 26 APR 13 MIN INVESTMENT: PHP 5,000 FUND CURRENCY: PH Peso
 FUND SIZE: PHP 52.08M ADD'L INVESTMENT: PHP 1,000 MANAGEMENT FEE: 1.75%

The Fund is designed to seek long-term capital appreciation by investing primarily in carefully selected listed and non-listed equity securities, ideal for investors seeking moderate growth, through long-term capital appreciation and preservation, with investments in stocks that yield yearly dividend earnings.

FUND FACT SHEET **as of August 11, 2017**



SUMMARY & OUTLOOK

Corporate

GT Capital Jan-June 2017 Core Net Income Grows 19% to P7.4bn

GT Capital Holdings Inc. (GTCAP) posted a 19% y-o-y growth in net income for the first half of 2017, amounting to P7.4bn. The double-digit growth in earnings was driven by the 18% y-o-y growth in consolidated revenues to P108.2bn, as Toyota Motor Philippines (TMP) recorded strong auto unit sales during the period. TMP generated P82.1bn in revenues in 1H17, up by 15% y-o-y, following the 18% increase in vehicles sold which reached 85,728 units.

PLDT 2Q2017 Financial and Operational Results

TEL reported a net income of P17.4bn (-2%) for 1H17 – ahead of consensus at 75.7% of FY17 forecast estimates. Consolidated service revenues declined to P71.2bn (-6%), despite Home (P15.8bn) and Enterprise (P16.8bn) business units leading revenue growth by 12% and 11%, respectively. Fixed line services was up by the same rate (11%), registering P34.2bn in revenues. Wireless segment, on the other hand, continued to decline as it posted service revenue of P41.4bn (-15%). Revenues from data and digital platforms accounted for 46% of total revenue mix, posting P3.2bn (+11%). Consolidated EBITDA was up 4% at P32bn. Excluding manpower reduction expenses (MRP), gain from asset sales, and other adjustments, 1H17 EBITDA was up 9% to P33.5bn, with an EBITDA margin of 44%.

FUND PERFORMANCE

NAVPS	1-YEAR
0.9458	-7.52%
YTD	3-YEAR
6.51%	-1.49%
SINCE INCEPTION	5-YEAR
-4.15%	-

TOP HOLDINGS

EAGLE CEMENT CORPORATION	14.40%
JOLLIBEE FOODS CORPORATION	12.47%
MANILA ELECTRIC COMPANY	10.64%
METRO PACIFIC INVESTMENTS CORP	7.59%
D&L INDUSTRIES INC	5.91%
METRO RETAIL STORES GROUP, INC.	3.79%
MANILA WATER COMPANY	3.12%
PILIPINAS SHELL PETROLEUM CORP	2.50%
ABOITIZ POWER CORP.	1.14%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

