



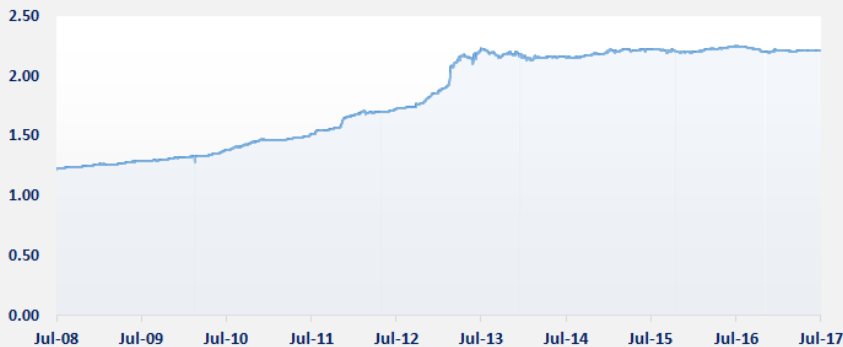
The Fund seeks to provide as high a level of current income as is consistent with the preservation of capital and liquidity, suitable for conservative, long-term investors looking for reasonable growth but are wary of price volatility.

INCEPTION DATE: 06 SEP 05 MIN INVESTMENT: PHP 5,000 FUND CURRENCY: PH Peso
FUND SIZE: PHP 2.15B ADD'L INVESTMENT: PHP 1,000 MANAGEMENT FEE: 1.75%

FUND FACT SHEET

as of July 28, 2017

NAVPS GRAPH

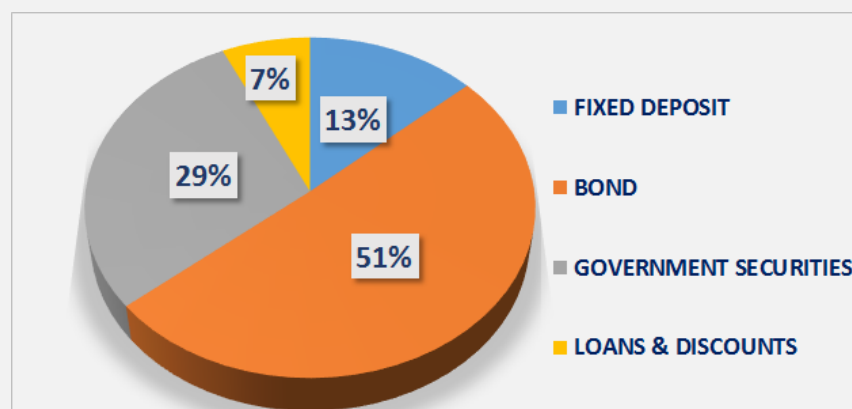


FUND PERFORMANCE

NAVPS	YTD	SINCE INCEPTION
2.2129	0.32%	119.64%
1-YEAR	3-YEAR	5-YEAR
-1.63%	0.80%	5.04%

Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

SECTOR ALLOCATION



SUMMARY & OUTLOOK

By David Finnerty

(Bloomberg) -- Philippine peso is stronger vs the dollar after overseas investors bought net \$12.5m of Philippine shares Friday, bringing weekly net inflow to \$51.5m.

* USD/PHP falls 0.2% to 50.49 after declining 0.3% last week, snapping a 6-week rally

* Country plans to ease FX trading rules: BusinessWorld

* June bank lending and money supply data due out later today

* Treasury to auction PHP6b of 91-day bills, PHP5b of 182-day bills and PHP4b of 364-day bills today at 1:00pm local time

* Failure by Philippines to enact an expanded Muslim autonomous region law that complies with peace pact could worsen volatile situation in Mindanao, Third-Party Monitoring Team says in 4th annual report

* Yield on 3.625% govt bonds due in September 2025 little changed at 4.52%, according to Tradition pricing